



Automotive Aftermarket Newsletter

Q3 2025

Leading Global Middle-Market M&A Advisor

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M&A Advisor Ranking*

2000 – 2024	Transactions
1. KPMG ⁽¹⁾	11,358
2. PwC	10,626
3. Houlihan Lokey	7,676
4. UBS	7,629
5. Deloitte	7,037
6. Ernst & Young LLP	6,721
7. Rothschild & Co	6,375
8. JP Morgan	5,101
9. Goldman Sachs & Co	4,708
10. Lazard	4,575



Leading Global Advisor for over 20 years: Consistent track record as a leading investment banking platform with middle market focus by number of deals globally



Independent advisor: No proprietary trading, focused only on your needs and goals



One stop shop: Ability to leverage across multiple service lines, a single source for all transaction needs

Select KPMG Corporate Finance LLC Transactions

 LEVEREGE has been acquired by September 2025	 Vytex has been acquired by September 2025	 has been acquired by a portfolio company of August 2025	 has been acquired by June 2025	 has been acquired by a portfolio company of June 2025	 has been acquired by April 2025
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Industry Recognition

 Has awarded KPMG Corporate Finance LLC Media & Services Deal of the Year Award (Mid-Market) 2024
 Has awarded KPMG Corporate Finance LLC Transport & Services Deal of the Year Award (Mid-Market) 2024

Note: *Refinitiv; Each set of figures is taken from the league table press releases issued for that year. Middle market is defined as deals of enterprise value US\$500 million or less. As of Dec.31 2024.

(1) Refers to the global Corporate Finance practices of KPMG International's network of independent member firms.

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Automotive Aftermarket Summary

Sector Commentary

- The U.S. automotive aftermarket continues to gain momentum through 2025 due in part to **extended vehicle ownership trends**. Economic headwinds such as **tariffs, consumer debt, and insurance costs** are prompting vehicle owners to retain vehicles longer, causing demand for maintenance and repair services to increase
- While **new vehicle demand** has grown in recent months, prevailing tariff policies are expected to reduce annual car and light truck sales to approximately 15.2 million units during 2025-2026, down from an average of 17.3 million units between 2015 and 2019⁽¹⁾
- **'Underwater' car loans** are adding financial strain on consumers as many owners carry loan balances that exceed the market value of their cars, making trade-ins or upgrades difficult without assuming additional debt
 - According to Edmunds, 27% of trade-ins in Q3 2025 involved vehicles with negative equity
- While the **Fed's recent 0.25% rate cut** is expected to ease some pressure for auto borrowers, its immediate impact may be limited. Nonetheless, the adjustment will ultimately enhance buyer sentiment and encourage promotional financing activity during key sales periods. Still, elevated vehicle prices and inflationary pressures are expected to keep affordability constrained
- Furthermore, **insurance-related costs** are also influencing consumer decisions. Auto insurance premiums and claim expenses remain on an upward trajectory, with the national average cost of full-coverage insurance projected to rise by up to 7% by year-end⁽²⁾. The added cost pressure is encouraging vehicle owners to seek more cost-effective repair options
- The increasing complexity of vehicle technologies, a shortage of skilled technicians, and tariff-inflated auto parts prices are collectively **driving up vehicle repair costs**. Consequently, consumers are adopting a more selective approach to vehicle maintenance, deferring repairs where practical
 - In response, service providers, particularly collision repair shops, are focusing on **improving process efficiency** and investing in technician training, calibration tools, and automation to mitigate these cost pressures
- Also, the increasing traction of the **Right to Repair Act** is proving beneficial, unlocking broader access to detailed service manuals, diagnostics, and telematics. The expanded access empowers service providers to perform complex repairs more effectively
- Despite these ongoing challenges, the aftermarket remains a **favorable investment target area for private equity firms**, particularly the collision repair space due to its non-discretionary nature. Emerging regional platforms continue to expand their footprints through smaller acquisitions
 - Within the collision repair market, **Direct Repair Program (DRP)** oriented businesses, which offer steady volume due to insurer relationships, remain the primary acquisition focus for roll-ups. However, OEM-certified shops, which typically have premier reputations in their geographies and earn high margins, are also being targeted

Deal Highlights



- Sailun Tire (USA) has acquired Vogue Tyre & Rubber Company, a provider of custom luxury tires and car accessories



- Pacific Avenue Capital Partners has agreed to acquire the Pick Your Part Business of LKQ Corp., a self-service salvage yard offering used auto parts



- VIVE Collision has acquired Evolve, which specializes in collision repair and maintenance services for electric vehicles (EVs)

Equity Market Overview

- In the third quarter of 2025, the Automotive Aftermarket Index⁽³⁾ grew by 12.7%, outperforming both the S&P 500 Index and the Dow Jones Industrial Average (DJIA), which recorded gains of 7.9% and 4.3%, respectively
- Among the key segments, Parts Suppliers and Retailers & Distributors posted growth of 6.7% and 14.7%, respectively, during Q3 2025
- After a slow start to 2025, the Enthusiast Products segment continued to recover, registering a 13.3% increase in Q3 2025
- Meanwhile, the Service Providers segment slightly lagged with a decline of 5.3% during the quarter

"Consumer confidence, while it is improving, remains low, and economic concerns loom large, resulting in a pull-and-push effect on the auto aftermarket as the consumer engages in a mix of DIY and deferral behaviors. Cost savings is paramount in the minds of consumers right now, and auto maintenance straddles a line of urgency for many"

– Nathan Shipley, Executive Director and Industry Analyst, Circana's Automotive Aftermarket Practice (Aug-25)

Note: (1) Lang Marketing Projections; (2) Insurify Car Insurance Report 2025; (3) The Automotive Aftermarket Index composition is provided on Page 5.

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Recent Notable Deals

Sailun Tire (USA) Acquires Vogue Tyre

Enthusiast Products – September 22, 2025

Sailun Tire (USA) Corp., the North American arm of the global tire manufacturer Sailun Group Co., Ltd., has acquired Vogue Tyre & Rubber Company, a luxury tire brand. Founded in 1914, Vogue Tyre specializes in custom tires and styling accessories, distributing through dealerships, tire dealers, and company-operated custom centers. The deal further strengthens Sailun's presence in the luxury tire market.

Classic Collision Acquires Advanced Collision

Service Providers – September 19, 2025

Classic Collision LLC, a multi-site operator of auto body repair centers, has acquired Advanced Collision Inc., a company specializing in collision repair services. Founded in 1992, Advanced Collision offers auto glass repair, windshield replacement, and damage-free towing across Tennessee and Georgia. The acquisition expands Classic Collision's presence in the Southeast region.

Caliber Collision Acquires Car Body Lab

Service Providers – September 10, 2025

Caliber Collision Centers Inc., an operator of collision repair centers, has acquired Car Body Lab Inc., a Los Angeles-based provider of mobile auto body repair services. Founded in 2017, Car Body Lab offers parts replacement, bumper repair, windshield replacement, and auto body painting. The strategic acquisition strengthens Caliber Collision's mobile repair capabilities and fleet service offerings, supporting its strategy to deliver greater convenience and digital-first solutions nationwide.

Pacific Avenue Capital Partners Acquires Pick Your Part

Retailers & Distributors – August 26, 2025

An affiliate of Pacific Avenue Capital Partners, a global private equity firm, has agreed to acquire the Pick Your Part Business of LKQ Corp. (NasdaqGS:LKQ). Pick Your Part operates 61 self-service salvage yards across the U.S. and specializes in a wide range of affordable, used automotive components. The acquisition positions Pick Your Part to enhance its customer focus and pursue strategic growth initiatives that reinforce its leadership in sustainable auto recycling.

Victory Auto Service & Glass Acquires Jack's Auto Service

Service Providers – August 26, 2025

Victory Auto Service & Glass LLC, an automotive repair company, has acquired Jack's Auto Service, a Minnesota-based automotive repair center. Founded in 1987, Jack's Auto offers brake repair, engine diagnostics, oil changes, strut replacements, scheduled maintenance, and more. The deal expands Victory Auto's presence in the Grand Rapids region.

VIVE Collision Acquires Evolve

Service Providers – August 13, 2025

VIVE Collision, a multi-state collision repair platform, has acquired Evolve, a provider of EV collision repair and maintenance services. Founded in 2022, Evolve specializes in structural repairs, advanced diagnostics, and battery pack services. The acquisition supports VIVE's strategy to expand its presence in Delaware and bolster its EV repair capabilities in state-of-the-art, OEM-certified facilities.

Sun Auto Tire Acquires Barrett's Tire Co.

Retailers & Distributors – July 28, 2025

Sun Auto Tire & Service, a tire and automotive service company, has acquired Barrett's Tire Co., a tire retailer serving passenger, commercial, agricultural, and OTR vehicles. Founded in 1951, Barrett's Tire Co. also offers a comprehensive range of automotive and tire services, including oil changes, tire rotation, flat tire repair, and wheel balancing. The acquisition marks Sun Auto's entry into the Tennessee market.

Fisher Auto Parts Acquires Genden Auto Parts

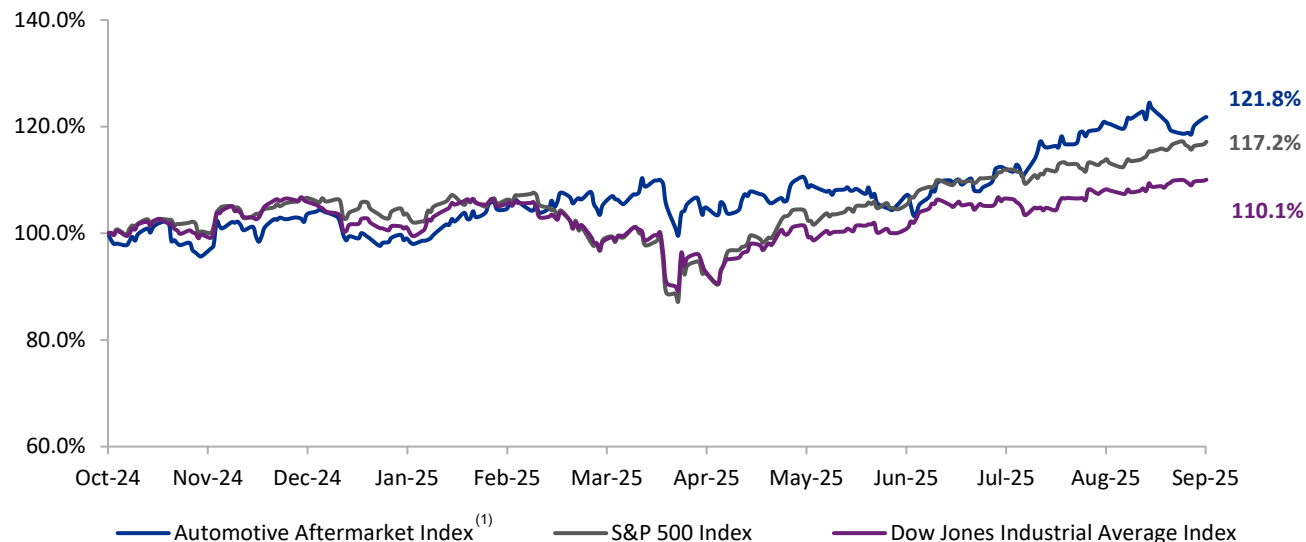
Retailers & Distributors – July 21, 2025

Fisher Auto Parts Inc., a distributor of automotive components and accessories, has acquired Genden Auto Parts Inc., a supplier of aftermarket parts and equipment. Founded in 1963, Genden Auto Parts caters to shop owners, classic car restorers, auto body professionals, and automotive enthusiasts. The deal strengthens Fisher Auto Parts' distribution network and store presence across the New England region.

Equity Market Benchmarking

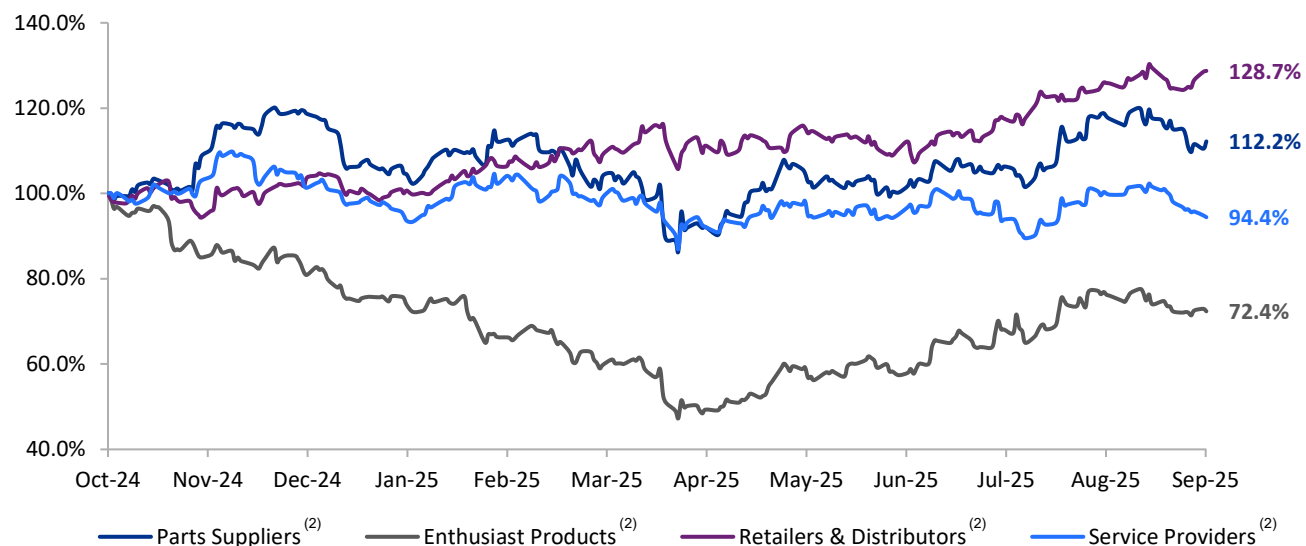
Automotive Aftermarket Index⁽¹⁾ vs. S&P 500 vs. Dow Jones Industrial Average

- In Q3 2025, the Automotive Aftermarket Index⁽¹⁾ witnessed an increase of 12.7%, underscoring the sector's resilience amid ongoing tariff-induced challenges and market uncertainties
- Over the past twelve months, the Automotive Aftermarket Index⁽¹⁾ grew by 21.8%, outpacing both the S&P 500 Index and the Dow Jones Industrial Average (DJIA), which recorded growth of 17.2% and 10.1%, respectively
- This performance is primarily attributed to strong market gains of the Retailers & Distributors segment, which grew 28.7% in the past twelve months



Indexed Stock Performance – By Segment

- In Q3 2025, all segments of the automotive aftermarket, except for Service Providers, experienced significant growth
- The Parts Suppliers and Retailers & Distributors segments closed the quarter with an uptick of 6.7% and 14.7%, respectively
- After a slow start to 2025, the Enthusiast Products segment continues to recover, achieving a 13.3% gain in Q3 2025. The growth is fueled by product innovation, disciplined cost control, and tariff management strategies
- The Service Providers segment slightly lagged with a 5.3% decrease in Q3, primarily due to persistent cost pressures. However, ongoing operational improvements and consistent demand for essential services are expected to support the gradual recovery



Note: (1) The Automotive Aftermarket Index composition is provided on Page 5.

(2) Segment composition and information provided on Page 5.

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Selected Public Companies – Valuation Metrics

Company	HQ Country	Market Data				Valuation Multiples - Enterprise Value To:		
		Market Cap (\$mm)	Enterprise Value (\$mm) ⁽¹⁾	Share Price ⁽²⁾	% 52 Wk High	LTM EBITDA ⁽³⁾	CY 2025 EBITDA	CY 2026 EBITDA
Parts Suppliers								
Axalta Coating Systems Ltd.	US	\$6,198	\$9,034	\$28.62	68.7%	8.5x	7.9x	7.5x
Gates Industrial Corporation plc	US	6,393	8,495	24.82	93.9%	11.0x	10.9x	9.9x
Dorman Products, Inc.	US	4,760	5,262	155.88	93.4%	12.7x	12.3x	11.5x
Standard Motor Products, Inc.	US	898	1,612	40.82	98.3%	7.0x	8.5x	10.0x
Motorcar Parts of America, Inc.	US	320	511	16.54	93.3%	5.8x	5.1x	4.3x
Mean					89.5%	9.0x	9.0x	8.7x
Median					93.4%	8.5x	8.5x	9.9x
Enthusiast Products								
Polaris Inc.	US	\$3,268	\$4,901	\$58.13	69.1%	10.0x	12.0x	9.5x
ARB Corporation Limited	AU	2,125	2,110	25.50	80.3%	20.1x	18.2x	16.4x
Fox Factory Holding Corp.	US	1,015	1,735	24.29	58.3%	9.6x	8.8x	7.5x
XPEL, Inc.	US	915	887	33.07	70.0%	10.7x	11.4x	9.5x
Holley Inc.	US	375	902	3.14	76.7%	7.3x	7.5x	7.0x
Mean					70.9%	11.5x	11.6x	10.0x
Median					70.0%	10.0x	11.4x	9.5x
Retailers & Distributors ⁽⁴⁾								
O'Reilly Automotive, Inc.	US	\$91,476	\$99,527	\$107.81	99.2%	26.3x	25.0x	23.0x
AutoZone, Inc.	US	71,497	83,519	4,290.24	97.8%	20.1x	19.8x	18.6x
Genuine Parts Company	US	19,278	25,258	138.60	96.1%	13.4x	12.4x	11.5x
LKQ Corporation	US	7,858	13,515	30.54	68.1%	8.1x	8.7x	8.2x
Advance Auto Parts, Inc.	US	3,683	6,078	61.40	87.7%	25.4x	13.2x	10.7x
CarParts.com, Inc.	US	42	69	0.71	50.1%	NM	NM	23.1x
Mean					83.2%	18.7x	15.8x	15.9x
Median					91.9%	20.1x	13.2x	15.1x
Service Providers								
Valvoline Inc.	US	\$4,565	\$5,888	\$35.91	82.1%	12.1x	12.3x	10.8x
Boyd Group Services Inc.	CA	3,618	4,833	168.51	90.9%	14.4x	13.1x	10.9x
Driven Brands Holdings Inc.	US	2,647	5,383	16.11	81.6%	9.5x	10.1x	9.1x
Mister Car Wash, Inc.	US	1,744	3,507	5.33	62.0%	8.2x	10.3x	9.5x
Monro, Inc.	US	539	1,056	17.97	59.5%	6.9x	10.0x	9.6x
Mean					75.2%	10.2x	11.2x	10.0x
Median					81.6%	9.5x	10.3x	9.6x

Sources: CapitalIQ and Company filings.

All figures in USD, where applicable, converted at rates as of September 30, 2025.

(1) Enterprise Value (EV) equals Market Capitalization plus Debt, Preferred Equity, and Minority Interest, minus Cash and Cash Equivalents as of closing price September 30, 2025.

(2) Closing share prices as of September 30, 2025.

(3) EBITDA equals Earnings before Interest Expense, Income Taxes, Depreciation, and Amortization.

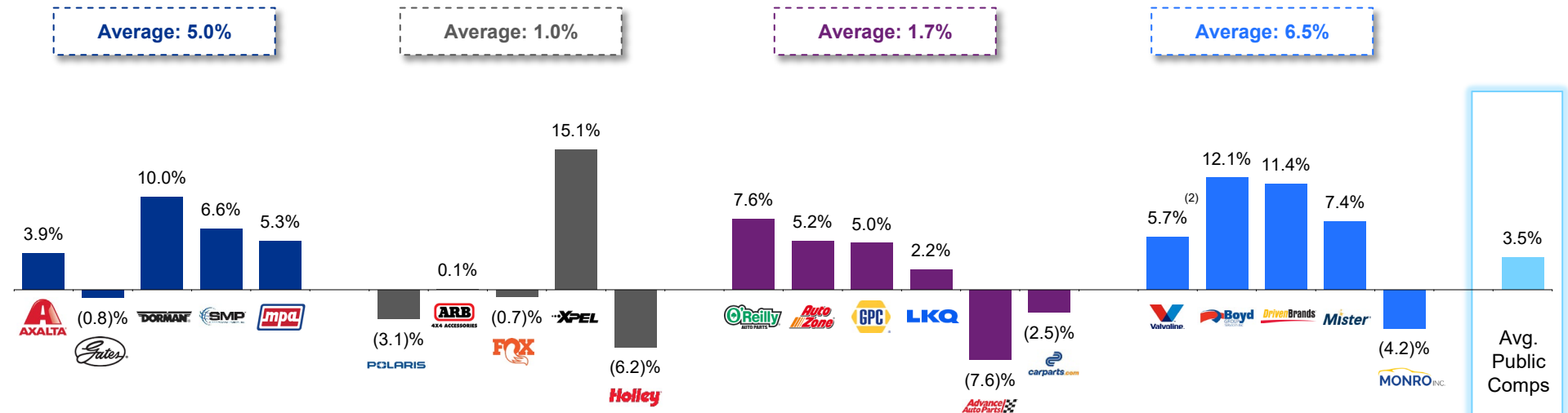
(4) Operating Lease adjustment has been excluded to convert reported EBITDAR to EBITDA - except for CarParts.com, Inc.

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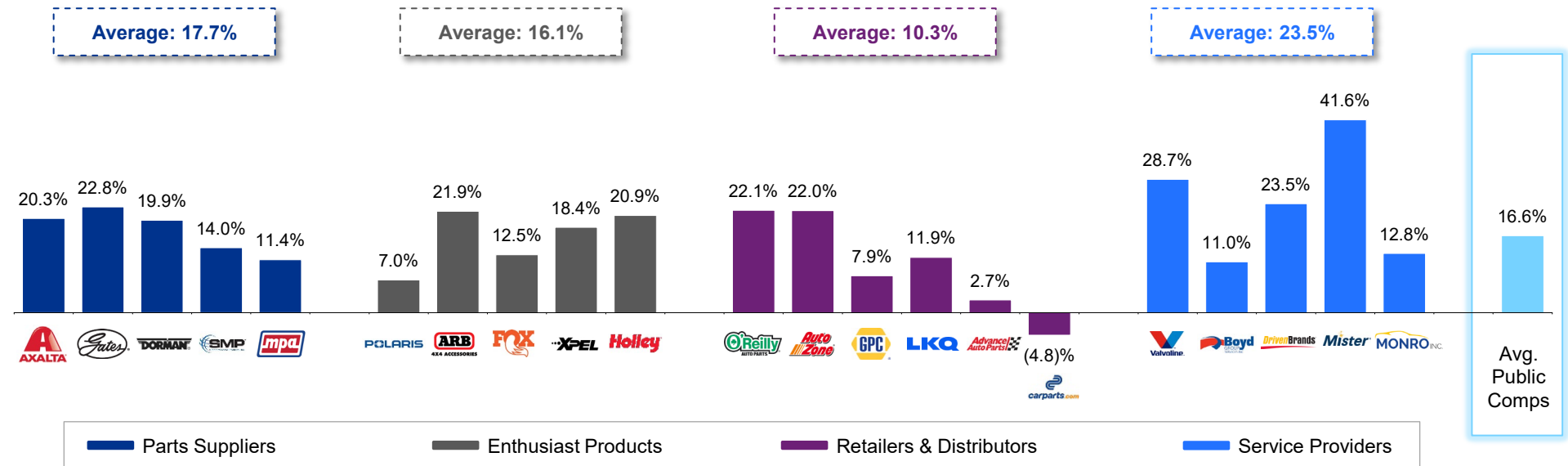
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Selected Public Companies – Operational Benchmarking

Historical Revenue Growth – 3 Year CAGR⁽¹⁾



LTM EBITDA Margin⁽¹⁾



Sources: CapitalIQ and company filings.

All figures in USD, where applicable, converted at rates as of September 30, 2025.

(1) Based on LTM financials. LTM figures are as per latest published company filings.

(2) Valvoline revenue excludes its Global Products business which was sold to Aramco in 2023 (Announced in 2022).

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Selected Transaction History (With Multiples)

Closed Date	Industry Classification	Target Company	Buyer	Target Description	Enterprise Value (\$mm)	EV / LTM EBITDA
Pending	Retailers & Distributors	Pick Your Part Business of LKQ Corp. (NasdaqGS:LKQ)	Pacific Avenue Capital Partners	Operates as a self-service salvage yard that offers used auto parts.	\$410.0	7.7x
Pending	Service Providers	Breeze Autocare	Valvoline Inc. (NYSE:VVV)	Provider of automotive quick lube, car wash, and light repair services.	\$625.0	10.7x
May-25	Parts Suppliers	Dunlop Brand	Sumitomo Rubber Industries, Ltd. (TSE:5110)	Operates as a tire brand. The transaction also encompasses brand trademarks and key intangible assets supporting operations in Europe, North America, and Oceania.	\$735.0	7.9x
Apr-25	Retailers & Distributors	Wheeler Fleet Solutions	One Equity Partners	Distributor of fleet maintenance parts, specializing in medium- and heavy-duty trucks.	\$230.0	7.4x
Jan-25	Parts Suppliers	AXN Heavy Duty LLC	Randon Auto Parts North America LLC (Randoncorp)	Manufacturer and distributor of axles and suspension systems for semi-trailers in the U.S.	\$49.3	4.0x
Nov-24	Retailers & Distributors	Worldpac Inc.	The Carlyle Group Inc. (NasdaqGS:CG)	Importer and distributor of original equipment (OE) quality replacement automotive parts to independent service professionals.	\$1,500.0	15.0x
Feb-24	Parts Suppliers	The Carlstar Group LLC	Titan International Inc. (NYSE:TWI)	Manufacturer and distributor of specialty tires and wheels for outdoor power equipment, powersports, and trailers.	\$296.2	4.1x
Jan-24	Parts Suppliers	Sportech Inc.	Patrick Industries Inc. (NasdaqGS:PATK)	Manufactures and assembles cab components and systems for powersports, golf and turf, industrial, and agricultural end markets.	\$315.0	7.7x
May-23	Service Providers	TravelCenters of America Inc.	BP Products North America Inc.	Operator of full-service travel centers that offer truck repair & maintenance services, diesel exhaust fluids, and other customer amenities.	\$3,500.0	5.8x
Mar-23	Parts Suppliers	Global Products Business of Valvoline Inc.	Aramco Overseas Company B.V.	Manufacturer of automobile lubricant in the U.S.	\$2,650.0	8.3x
Feb-23	Service Providers	True Blue Car Wash, LLC	Alimentation Couche-Tard Inc. (TSX:ATD)	Provider of express car washing services.	\$395.9	11.3x
Feb-23	Parts Suppliers	Paragon Tank Truck Equipment LLC	Ingersoll Rand Inc. (NYSE:IR)	Offers liquid and dry bulk products & system solutions for trucks.	\$40.0	10.0x
Nov-22	Parts Suppliers	Tenneco Inc.	Apollo Global Management Inc. (NYSE:APO)	Manufacturer and marketer of automotive products for OEM and aftermarket customers.	\$7,100.0	5.4x
Nov-22	Parts Suppliers	Hercules Enterprises LLC	Randon S.A. Implementos e Participações (BOVESPA:RAPT4)	Manufactures custom chassis, with a focus on intermodal container chassis and specialty trailers.	\$39.6	6.5x
Mean					\$1,278	8.0x
Median					\$403	5.8x

Sources: Capital IQ and other publicly available sources.

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Selected Transaction History (Without Multiples)

Closed Date	Industry Classification	Target Company	Buyer	Target Description
Sep-25	Enthusiast Products	Vogue Tyre & Rubber Company	Sailun Tire (USA) Corp.	Specializes in custom luxury tires, wheels, and car accessories.
Sep-25	Service Providers	Advanced Collision Inc.	Classic Collision LLC	An automotive collision repair center serving customers across Tennessee and Georgia.
Sep-25	Service Providers	Royalton Car Wash	Express Wash Concepts LLC	Offers car washing services in North Royalton, OH.
Sep-25	Service Providers	American Canyon Car Wash	LUV Car Wash	Provides car wash and auto detailing services.
Sep-25	Service Providers	Rapid Shine Car Wash	Club Car Wash	A car wash center based in Benton, AR.
Sep-25	Service Providers	Car Body Lab Inc.	Caliber Collision Centers Inc.	Operates as a mobile auto body repair company.
Sep-25	Service Providers	Clean Getaway Express Tunnel Wash	Club Car Wash	An express car wash services provider based in Dubuque, IA.
Sep-25	Service Providers	L&W Emergency Outfitters	Lehr Upfitters LLC	Offers upfitting services for emergency and commercial vehicles.
Sep-25	Retailers & Distributors	Hindsman & Son Inc.	Sun Auto Tire & Service	A tire retailer and automotive repair service provider based in Russellville, AR.
Sep-25	Service Providers	Jackson Auto Worx Inc.	Sun Auto Tire & Service	Offers auto repair and maintenance services in Winston-Salem, NC.
Sep-25	Retailers & Distributors	Burnett Automotive Inc.	Telle Tire & Auto Service LLC	A Kansas-based company offering tire and automotive services.
Sep-25	Retailers & Distributors	Automotive Distribution Specialists	Rubber Inc.	Operates as an automotive parts distributor in Massachusetts.
Aug-25	Service Providers	Derotic LLC	Vector Fleet Management LLC	Provides repair and maintenance services for commercial fleets and government emergency vehicles.
Aug-25	Service Providers	Jack's Auto Service	Victory Auto Service & Glass LLC	Offers automotive services, including brake system repairs, oil changes, and scheduled maintenance.
Aug-25	Service Providers	Tommy's Express Car Wash Inc.	LUV Car Wash	Specializes in express car washing services.

Sources: *Capital IQ and other publicly available sources.*

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 KPMG CF Transaction

Selected Transaction History (Without Multiples)

Closed Date	Industry Classification	Target Company	Buyer	Target Description
Aug-25	Retailers & Distributors	Alliance Auto Body Parts	XL Parts / The Parts House	A regional supplier of aftermarket collision parts for independent body shops and rebuilders.
Aug-25	Service Providers	Evolve	VIVE Collision	Offers EV collision repair and maintenance services.
Aug-25	Retailers & Distributors	Arrow Distributing Inc.	Meyer Distributing Inc.	An aftermarket RV and mobile home parts distributor in Nebraska.
Aug-25	Retailers & Distributors	Northgate Tire Co.	GreatWater 360 Auto Care	Provides automotive tire and repair services in Ohio.
Aug-25	Retailers & Distributors	Rick's Auto Supply	Driven Distribution Group	Operates as an auto parts store based in Cabot, AR.
Jul-25	Retailers & Distributors	Barrett's Tire Co.	Sun Auto Tire & Service	A company specializing in tire sales and vehicle servicing.
Jul-25	Service Providers	Summit Automotive Performance LLC	GreatWater 360 Auto Care	Offers automotive services, including engine diagnostics and oil changes, in San Antonio.
Jul-25	Retailers & Distributors	Staley's Tire & Automotive	Les Schwab Tire Centers Inc.	A commercial tire center specializing in tire sales, automotive repair, and maintenance services.
Jul-25	Retailers & Distributors	Genden Auto Parts Inc.	Fisher Auto Parts Inc.	An auto parts supplier serving both commercial and do-it-yourself (DIY) customers.
Jul-25	Service Providers	Miller's OK Tire Store	Sun Auto Tire & Service	Offers tire and automotive repair services.
Jul-25	Service Providers	Hubbells Auto Repair Inc.	GreatWater 360 Auto Care	Provides vehicle repair services, including brake repair, oil changes, and HVAC diagnostics.
Jul-25	Service Providers	LOF Xpress Oil Change	Strickland Brothers LLC	Specializes in drive-thru oil change services.
Jul-25	Service Providers	Pods Complete Car Care and Accessories	Victory Auto Service & Glass LLC	Offers car care services, including engine diagnostics, wheel alignment, and airbag repair.
Jul-25	Service Providers	Rowlett Car Wash	Raceway Car Wash	Offers car wash and detailing services.
Jun-25	Service Providers	Midas International LLC	Mavis Tire Express Services Corp.	Provides automotive repair and maintenance services, including brake repair, oil changes, and tire services.

Sources: *Capital IQ and other publicly available sources.*

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Selected Transaction History (Without Multiples)

Closed Date	Industry Classification	Target Company	Buyer	Target Description
Jun-25	Service Providers	AutoPro Auto Service	Victory Auto Service & Glass LLC	Offers automotive repair services, including brake repair, tire repair, and vehicle inspection.
Jun-25	Service Providers	Dorsey Tire Company	Southern Tire Mart	Operates as a full-service auto center, offering a comprehensive range of tire services, including tire replacement and specialized repairs for commercial vehicles, trucks, SUVs, and passenger cars.
Jun-25	Service Providers	Meekhof Tire Sales & Service	Bauer Built	A commercial tire dealer and provider of fleet maintenance & repair services.
Jun-25	Service Providers	Johnny Clean Car Wash	EI Car Wash LLC	A Florida-based express car wash company.
Jun-25	Service Providers	Ray's Collision in Alabama and Georgia	Wren's Collision Group	Provides collision and auto body repair services.
Jun-25	Service Providers	Fausak Tires & Service	Sun Auto Tire & Service	A full-service auto center offering tire repair, preventative maintenance, and mechanical services.
Jun-25	Service Providers	CLEANLAND Car Wash	Express Wash Concepts	Offers express tunnel car wash services in Macedonia, OH.
Jun-25	Parts Suppliers	Certain assets of ZF North America	Undisclosed	North American brake rotor business serving both OE and aftermarket segments.
May-25	Retailers & Distributors	Dakotaland Autoglass Inc.	PGW Auto Glass LLC	A distributor of automotive replacement glass, paint, and related supplies.
May-25	Enthusiast Products	C4 Fabrication LLC	Horsepower Automotive Group LLC	Manufactures off-road armor and accessories for Toyota vehicles.
May-25	Service Providers	Precision Auto Works LLC	Driving Force Collision	Operates as a multi-shop operator with three collision repair facilities located in New York City and Long Island.
May-25	Service Providers	Express Car Wash Colorado	Club Car Wash	Provides express car wash services in Colorado Springs, CO.
May-25	Retailers & Distributors	MR Engine Parts Warehouse	The National Performance Warehouse Companies (NPW)	A Florida-based engine component supplier.
May-25	Retailers & Distributors	Midwest wholesale distribution locations of Turbo Wholesale Tires	K&M Tire	Three wholesale distribution locations across Michigan and Indiana.
May-25	Service Providers	Cockrell's Body Shop	Classic Collision LLC	Offers collision repair and auto painting services in Baldwin County, AL.

Sources: *Capital IQ and other publicly available sources.*

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KPMG CF Transaction

Selected Transaction History (Without Multiples)

Closed Date	Industry Classification	Target Company	Buyer	Target Description
May-25	Service Providers	Burlington Automotive Inc.	Sun Auto Tire & Service Inc.	A full-service auto repair shop located in northern Washington State.
May-25	Service Providers	Inglewood Express Car Wash	LUV Car Wash	Offers express car wash services in Inglewood, CA.
May-25	Service Providers	Fradella's Collision Center Inc.	Classic Collision LLC	An auto body repair service provider located in Louisiana.
Apr-25	Service Providers	Reliable Auto Care	Victory Auto Service & Glass LLC	Operates an auto repair center offering comprehensive vehicle maintenance and repair services.
Apr-25	Parts Suppliers	ATCO Products Inc.	Nichirin Co. Ltd.	Manufacturer of air conditioning components for OEM and aftermarket customers in the heavy-duty truck, automotive, and air conditioning industries.
Apr-25	Parts Suppliers	BulletProof Hitches LLC	RANDYS Worldwide	A manufacturer of adjustable trailer hitch products.
Apr-25	Service Providers	Splash Car Wash Inc.	AEA Investors LP	Provides express car wash and automotive detailing services.
Apr-25	Service Providers	Mike Smith's Automotive Collision Center	Joe Hudson's Collision Center	Operates as a full-service auto body repair facility specializing in collision repair, dent repair, and auto painting.
Apr-25	Service Providers	Sudzy Malones Car Wash LLC	Flagstop Car Wash	A Virginia-based car wash service provider.
Apr-25	Service Providers	Epika Fleet Services Inc.	Ares Management Corporation (NYSE: ARES)	Offers mobile-focused preventative maintenance and repair services for commercial fleets.
Apr-25	Service Providers	Foster's Truck & Trailer Inc.	The Service Company Inc.	Specializes in the maintenance and repair of trucks and trailers.
Apr-25	Service Providers	Bruce's Body Shops Inc.	Quality Collision Group	Offers auto body collision repair and restoration services in Virginia.
Apr-25	Service Providers	Crossroads Collision Inc.	Dacus Auto Body & Collision Repair	An auto body and collision repair service center based in Salina, KS.
Apr-25	Service Providers	Blue Sky Car Wash LLC	Tommy's Express Car Wash	A car wash service provider based in Powell, OH.
Apr-25	Service Providers	Boing US Holdco Inc. (dba Take 5 Car Wash)	Whistle Express Car Wash	A chain of express car washes in the U.S.

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Apr-25	Service Providers	Reese's Auto	Big Brand Tire & Service	An automotive service provider in Arizona.
Apr-25	Service Providers	Hallmark Collision / Hadaway Collision / Keith's Paint & Body	Joe Hudson's Collision Center	Three collision repair locations in Alabama, Texas, and Louisiana.
Apr-25	Service Providers	Future Xpress Car Wash	LUV Car Wash	Provider of car wash services based in Rohnert Park, CA.
Apr-25	Retailers & Distributors	Kohl Auto Parts	Arnold Motor Supply	An automotive parts store located in McCook, NE.
Mar-25	Service Providers	Lund Collision Inc.	VIVE Collision	Offers collision repair services in Bridgewater, MA.
Mar-25	Service Providers	Foothill Express Car Wash	Raceway Car Wash	An express car wash company located in Fontana, CA.
Mar-25	Service Providers	Eveland Bros. Collision	Quality Collision Group	Offers collision and auto body repair services in Kansas City.
Mar-25	Retailers & Distributors	Conrad's Tire Express & Total Car Care	Dobbs Tire & Auto Centers Inc.	A tire retailer and provider of automotive maintenance & repair services.
Mar-25	Enthusiast Products	ACS Group LLC (dba A/C Solutions)	Vintage Air Inc.	A manufacturer of plug-and-play air conditioning kits specifically designed for classic European cars, including BMW and Porsche models.
Mar-25	Retailers & Distributors	Modern Tire Pros	Les Schwab Tire Centers Inc.	A tire and auto repair shop in North Platte, NE.
Feb-25	Service Providers	Vector Fleet Management LLC	Amerit Fleet Solutions Inc.	Offers customized fleet maintenance and parts management programs specifically designed for both government and private fleets.
Feb-25	Service Providers	Burnsville Auto Repair	Victory Auto Service & Glass LLC	An auto repair and tire services shop located in Burnsville, MN.
Feb-25	Retailers & Distributors	Northridge Tire Pros / Tred Shed Tire Pros / Sierra Nevada Tire & Wheel / American West Tire & Auto	Big Brand Tire & Service	Offers tire sales and automotive repair services.
Feb-25	Service Providers	The Bubble Bath Car Wash LLC	QuikTrip Corporation	An express wash company located in San Antonio, TX.
Feb-25	Enthusiast Products	VaporWorx	Aeromotive Inc.	Specializes in fuel delivery systems for fuel-injected cars.

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Feb-25	Service Providers	Wallingford Tire & Auto	VIP Inc.	An automotive repairs and services company offering tire rotation & balancing, oil changes, and electrical system diagnosis.
Feb-25	Service Providers	Dorn's Body And Paint Shop Inc.	Quality Collision Group	An auto body repair and paint services company located in Richmond, VA.
Feb-25	Retailers & Distributors	Shore Tire Company Inc.	Telle Tire & Auto Service LLC	A tire dealer and auto repair service provider in Lenexa, KS.
Feb-25	Retailers & Distributors	Pete's Road Service Inc.	Les Schwab Tire Centers Inc.	Supplier of tires for RVs, trailers, trucks, and forklifts. The company also offers tire retreading and mechanical services.
Jan-25	Parts Suppliers	ACI Automotive	WAI Global	A manufacturer and supplier of washer pumps, window regulators, and door components for the automotive aftermarket.
Jan-25	Service Providers	Mander Collision & Glass	CollisionRight Inc.	Provides auto body and glass repair services in Milwaukee, WI.
Jan-25	Service Providers	Stillwater Auto Clinic Inc.	Victory Auto Service & Glass LLC	An auto repair shop located in Oak Park Heights, MN.
Jan-25	Retailers & Distributors	P&A Auto Parts Inc.	Fisher Auto Parts Inc.	A warehouse distributor of auto parts and accessories for all import & domestic automobiles.
Jan-25	Service Providers	Antero Automotive And Truck Services Inc.	EAS Tire & Auto LLC	Offers automotive and truck repair services in Greenwood Village, CO.
Jan-25	Service Providers	Custom Complete Automotive LLC	Dobbs Tire & Auto Centers Inc.	Specializes in automotive maintenance and repair services in Missouri.
Jan-25	Service Providers	Three Retail Stores of The Tire Warehouse Inc.	Steve Shannon Tire Company Inc.	Three retail tire and auto repair shops in Albany, NY.
Jan-25	Service Providers	K-Motion Auto Service Inc.	EAS Tire & Auto LLC	Offers professional automotive repair services in Englewood, CO.
Dec-24	Enthusiast Products	Detroit Speed Inc.	QA1 Precision Products Inc.	Manufacturer of suspension components and kits for muscle cars & trucks.
Dec-24	Service Providers	Integrity Tire Co.	EAS Tire & Auto LLC	Provides auto repair services in Colorado.
Dec-24	Service Providers	Quick Stop Tire Shop	Auto Care Plus LLC	An auto repair center and tire dealer in Plaistow, NH.

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Dec-24	Retailers & Distributors	Atlantic States Lubricants Corp.	PetroChoice Holdings Inc.	Distributor of Mobil-branded lubricants and related products.
Dec-24	Service Providers	Bob Thomas Auto Body Inc.	Puget Collision	A high-performance and Tesla-certified collision repair shop in northeast Portland, OR.
Dec-24	Service Providers	Charles Barker Automotive Collision Center	Crash Champions LLC	A collision repair center in Virginia Beach.
Dec-24	Enthusiast Products	Northern Wholesale Supply Inc.	Sun Capital Partners Inc.	A wholesaler distributor of parts for recreational vehicle, marine, and power sports in Minnesota.
Dec-24	Service Providers	South Motors Collision / Big Sky Collision Center	Crash Champions LLC	Two collision repair shops in Florida and Montana.
Dec-24	Service Providers	Cliff's Hi-Tech Body Shop	Joe Hudson's Collision Center	An auto body and collision repair shop in Maryland.
Dec-24	Retailers & Distributors	Four States Tire and Service	Les Schwab Tire Centers Inc.	A tire dealer and provider of automotive repair services.
Dec-24	Service Providers	Lennox Auto Body	Crash Champions LLC	A collision repair center in Cheyenne WY.
Dec-24	Service Providers	Collision Centers / Nob Hill Body Shop/ Flowers Extreme Collision	Classic Collision LLC	Three collision repair facilities in Colorado and Texas.
Dec-24	Service Providers	Auto Crafters Auto Body & Paint	Quality Collision Group	An auto repair center that offers auto body painting, damage repair, and windshield replacement services.
Dec-24	Service Providers	City Center Collision Services	Classic Collision LLC	Provider of auto body repair services in Tumwater, WA.
Dec-24	Retailers & Distributors	Shawnee Paints	Wesco Group	Distributor of automotive paint and supplies in Shawnee, OK.
Nov-24	Retailers & Distributors	360 Paint Supply	Wesco Group	A distributor of auto paint and body shop supplies in Texas.
Nov-24	Service Providers	Bowditch Collision Center	Classic Collision LLC	A collision center in Newport News, VA.
Nov-24	Retailers & Distributors	Robertson Tire Co. Inc.	Big Brand Tire & Service	Offers tire and automotive services in Tulsa, OK.

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Closed Date	Industry Classification	Target Company	Buyer	Target Description
Nov-24	Enthusiast Products	EVICTUS Suspension Systems	Storyteller Overland	Manufacturer of drivetrain components, including bolt-on suspension kits, transmission coolers, and extended fuel tanks.
Nov-24	Parts Suppliers	Arnett Industries	MidOcean Partners	Manufacturer and distributor of air suspension components and systems for automotive aftermarket.
Nov-24	Service Providers	Dennis Quick Auto Service & Sales Inc.	Main Street Auto	A full-service auto repair, maintenance, and tire shop.
Nov-24	Service Providers	Keziah's Collision	Wren's Collision Group	A collision center in Canton, GA.
Nov-24	Retailers & Distributors	Four Locations of Tire Max in North Carolina	Sun Auto Tire & Service Inc.	Provides tire and automotive repair services.
Nov-24	Service Providers	Renfro's Collision / A&E Auto Body / Bay Body Shop / Manuel Collision Center	Joe Hudson's Collision Center	Four collision repair facilities in Kentucky, Florida, and Oklahoma.
Nov-24	Service Providers	Carrillo Auto Body Corp	Classic Collision LLC	A full-service auto body repair shop providing mechanical repairs, metal work, auto painting, and more.
Nov-24	Retailers & Distributors	Bruneel Co. Inc.	Gills Point S Tire & Auto Service	A full-service tire shop in Boise, ID.
Nov-24	Service Providers	Applewood Auto Care LLC	Relay Hill Capital LLC	Offers automotive repair and maintenance services.
Nov-24	Service Providers	Lametry's Collision Inc.	Quality Collision Group	Provider of auto collision, glass replacement, dent repair, and detailing services.
Nov-24	Service Providers	Knox Automotive Center / Serrano Paint & Body	Classic Collision LLC	Two auto body and collision repair shops in Wight County and Duval County.
Oct-24	Retailers & Distributors	4M Parts Warehouse / City Auto Supply	Transtar Holding Company	Wholesale distributor of original equipment (OE) and OE-equivalent automotive parts.
Oct-24	Retailers & Distributors	City Auto Supply LLC	NexaMotion Group LLC	Distributor of automotive parts and supplies in California and Hawaii.
Oct-24	Service Providers	Uria Auto Body	Brightpoint Auto Body Repair	A collision repair facility in Nampa, ID.
Oct-24	Retailers & Distributors	Landon Auto Parts	Auto-Wares Group of Companies	Provider of automotive parts in Northern Michigan.

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Closed Date	Industry Classification	Target Company	Buyer	Target Description
Oct-24	Service Providers	First Class Collision / Advanced Auto Body Frame and Glass / Jim Morey Auto Body / Brooks Body Shop / Port City Auto Body	Joe Hudson's Collision Center	Five collision repair facilities in Oklahoma, Missouri, Arkansas, and Georgia.
Oct-24	Service Providers	Bo's Collision Center in Ocala, FL	Classic Collision LLC	Offers auto collision and repair services in Ocala, FL.
Oct-24	Retailers & Distributors	Chicago Parts & Sound LLC	HCI Equity Partners	A warehouse distributor of auto parts and accessories.
Oct-24	Service Providers	Bryon's Auto Body	VIVE Collision	An auto body repair shop in Newington, CT.
Oct-24	Service Providers	Collision Tech Inc.	Wren's Collision Group	Provides auto body repair services in in Kennesaw, GA.
Oct-24	Service Providers	Conch Paint Body & Glass Inc.	Classic Collision LLC	Operator of an auto body collision repair shop in Key West, FL.
Oct-24	Retailers & Distributors	Peerless Tyre Co. (dba Peerless Tires 4 Less)	Gills Point S Tire & Auto Service	A tire dealer and automotive repair services provider in Denver, CO.
Oct-24	Service Providers	Factory Finish	Classic Collision LLC	Offers collision repair services in Bellevue, WA.
Oct-24	Service Providers	Automotive Super Center	Dobbs Tire & Auto Centers Inc.	A provider of auto repair services, including brake repair, wheel alignment, and computer diagnostics.
Oct-24	Service Providers	Clean View Auto Wash	Jax Kar Wash	A car wash service provider in Michigan.
Oct-24	Service Providers	Triangle Collision	Quality Collision Group	A collision repair facility in Morrisville, NC.
Oct-24	Service Providers	Gold's Auto Body / Charlie's Paint and Body / Body Works Collision	Joe Hudson's Collision Center	Three collision repair facilities located in Texas, Georgia, and Louisiana.
Oct-24	Service Providers	Center Automotive	VIP Inc.	Provider of tire and car repair services.

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AUTOMOTIVE AFTERMARKET NEWSLETTER—Q3 2025

KPMG's Firmwide Dedication to the Automotive Aftermarket

Global Coverage. Industry Knowledge. Middle-Market Focus.

KPMG has closed approximately 100 automotive components and retail transactions over the last five years, at times under challenging circumstances and often involving counterparties from around the globe. We have the resources, experience, and stamina to bring every transaction to a successful conclusion.



How KPMG Can Help

KPMG is a recognized leader in identifying and understanding critical trends in the automotive sector, including mobility, autonomy, and electrification. We have helped leading companies in the industry both plan and execute to capitalize on these trends.

Our data-driven approach allows us to quantify the impacts of trends across the value chain on automakers, dealers, suppliers, and others so they can identify and prioritize emerging opportunities. We then assist clients in developing roadmaps to pursue these opportunities

For automotive aftermarket companies and investors, we offer the following services*:

- **M&A advisory and capital raising**
- **Carve-out, separation, and transition services advisory**
- **Buy-side and sell-side diligence for investments in the sector**
- **Revenue and cost synergy opportunity assessment**
- **Performance improvement**

** Includes services performed by KPMG LLP Professionals.*

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