



Automotive Aftermarket Newsletter

Q1 2026



Leading Global Middle-Market M&A Advisor

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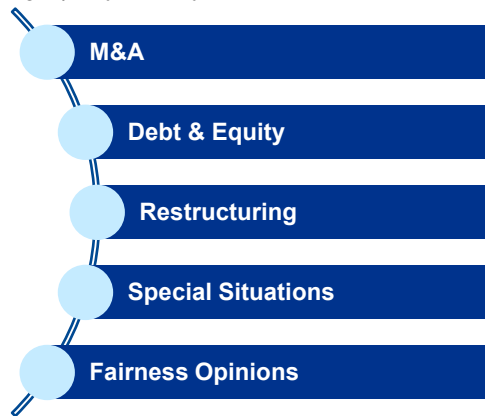
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Leading Service Areas

Deep sector knowledge and specialist skills enable high-quality advisory services



Global Completed Advisor Ranking*

2006 – 2025	No. of Deals
1. PricewaterhouseCoopers	9,971
2. KPMG	9,264
3. Houlihan Lokey	7,144
4. Deloitte	6,554
5. Ernst & Young LLP	5,782
6. Rothschild & Co	5,721
7. UBS	5,015
8. Lazard	3,764
9. BDO	3,739
10. Goldman Sachs & Co	3,722

Select KPMG Corporate Finance LLC Transactions

 RESILIO has been acquired by a portfolio company of March 2026	 FLOW CONTROL HOLDINGS a portfolio company of Audax Group has acquired January 2026	 GREER STEEL has been acquired by MUTARES December 2025	 has been acquired by June 2025	 certain assets of ZF North America have been acquired by Undisclosed Buyer June 2025	 has been acquired by April 2025
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Industry Recognition

 Has awarded KPMG Corporate Finance LLC Consumer Deal of the Year Award (Mid-Market) 2025
 Has awarded KPMG Corporate Finance LLC USA Growth Investment Deal of the Year Award 2025

Note: *Refinitiv; Full to Each Advisor- Any Involvement. Middle-market is defined as deals of enterprise value US\$500 million or less. As of February 19, 2026.
 (1) Refers to the global Corporate Finance practices of KPMG International's network of independent member firms.

Automotive Aftermarket Summary

Sector Commentary

- Following a year of tariff volatility that continues to linger, the US automotive aftermarket was subject to war-led developments during Q1 2026, reinforcing supply and pricing pressures
- Rising fuel prices stemming from geopolitical tensions have pressured household budgets, prompting more cautious daily spending. This has led to reduced travel, lower vehicle mileage, and softer demand for routine maintenance services
- However, amid persistent inflation, rising consumer debt, and reduced likelihood of a fed rate cut soon, consumers are increasingly postponing new vehicle purchases and extending ownership cycles, underpinning demand for essential maintenance and repair services in the automotive aftermarket
 - According to a February 2026 TransUnion survey, about 53% of consumers cited affordability and 44% indicated economic uncertainty as primary reasons for postponing a new vehicle purchase
- Additionally, component manufacturers, reliant on petrochemical-derived plastics and rubber inputs, are facing higher production costs owing to rising oil prices. Concurrently, increasing freight rates and fuel surcharges are increasing distribution expenses, creating near-term margin pressure for industry players
- Disruptions in aluminum supply, a critical input for auto parts manufacturing, are adding incremental pressure on market participants. With the Middle East accounting for nearly 22% of U.S. imports of primary and alloyed aluminum in 2025⁽¹⁾, prolonged disruption in the conflict-affected region could further constrain metal availability and drive higher replacement-parts costs
- Aftermarket players are facing higher procurement costs and extended lead times for components reliant on DRAM, a critical semiconductor used in ADAS, digital cockpits, and infotainment systems in newer vehicles. This pressure largely reflects chipmakers prioritizing higher-margin demand from AI data centers, resulting in tighter supply for automotive applications
- On the services front, Millennials and Gen Z are reshaping engagement behavior in the do-it-for-me market. According to a recent Lang Marketing survey, about half of Millennials and over 60% of Gen Z prefer digital channels for scheduling and managing auto repair services. This trend is prompting repair shops to strengthen their digital capabilities, including online estimation, service updates, and intuitive booking tools, to deliver a seamless customer experience
- Additionally, as EV strategies evolve in response to shifting federal incentives and demand dynamics, changes in production planning and consumer sentiment warrant continued monitoring across the automotive aftermarket
- Despite broader macro and geopolitical considerations, automotive aftermarket M&A activity remains active, underpinned by the sector's largely non-discretionary demand profile. Investor interest continues to center on companies exhibiting operational resilience, supplier diversification, and thoughtful pricing discipline

Deal Highlights



- Monomoy Capital Partners has signed a definitive agreement to acquire Jiffy Lube International, a quick lube and automotive service franchisor



- BMR Suspension has acquired Heidts Automotive, a manufacturer of high-performance suspension and related chassis components for customized classic vehicles and muscle cars



- Fisher Auto Parts has acquired Smyth Automotive, an auto aftermarket parts retailer and distributor based in Cincinnati, Ohio

Equity Market Overview

- In Q1 2026, the S&P 500 Index and the Dow Jones Industrial Average (DJIA) declined by 7.5% and 6.5%, respectively, while the Automotive Aftermarket Index⁽²⁾ proved more resilient with a 2.3% drop
- Within the sector, the Parts Suppliers segment declined 13.4% in Q1 2026 amid geopolitically driven macro pressure and ongoing tariff headwinds
- The Retailers and Distributors segment marginally declined by 0.1% in Q1 2026, while the Enthusiast Products segment fell 22.3% in the quarter
- Meanwhile, the Service Providers segment showed early improvement in the initial part of Q1 2026, but ultimately ended the quarter down 1.7%

Note: (1) Trade Data Monitor; (2) The Automotive Aftermarket Index composition is provided on Page 5.

Recent Notable Deals

TransGo Acquires Camshaft Machine Company

Parts Suppliers – March 11, 2026

TransGo, an aftermarket parts manufacturer backed by CenterGate Capital, has acquired Camshaft Machine Company, a manufacturer of internal combustion engine and fuel system camshafts. Founded in 1942, Camshaft Machine Company offers both finished and semi-finished camshaft cores for the automotive, heavy equipment, and performance markets. The deal provides Camshaft Machine Company with a well-capitalized partner to support continued growth and drive operational excellence.

Monomoy Capital Partners Acquires Jiffy Lube International

Service Providers – March 09, 2026

Monomoy Capital Partners, a private investment firm, has signed a definitive agreement to acquire Jiffy Lube International, a quick lube and automotive service franchisor in North America. Founded in 1979, Jiffy Lube provides a range of services, including battery replacement, brake inspection, headlight cleaning, and vehicle alignment. The acquisition aims to further strengthen Jiffy Lube's customer value proposition and drive franchisee growth.

BMR Suspension Acquires Heidts Automotive

Enthusiast Products – February 23, 2026

BMR Suspension, a manufacturer of suspension and chassis components, has acquired Heidts Automotive, a manufacturer of high-performance suspension and related chassis components for customized classic vehicles and muscle cars. Founded in 1985, Heidts Automotive specializes in front and rear suspension kits. The deal expands BMR Suspension's product portfolio and further strengthens its ability to deliver products at an affordable price.

Left Lane Auto Acquires Don Foshay's Discount Tire & Alignment

Service Providers – February 12, 2026

Left Lane Auto, a national tire retail and automotive service platform backed by Bertram Capital, has acquired Don Foshay's Discount Tire & Alignment, an automotive service provider based in Maine. Founded in 1982, Don Foshay's Discount Tire & Alignment offers oil changes, brake repair, tire installation, drivetrain repair, engine diagnostics, and more. The transaction further expands Left Lane's presence across New England.

Manufacturing Corporation of America Acquires TRUKD

Enthusiast Products – February 10, 2026

Manufacturing Corporation of America (MCA), a company focused on acquiring and operating industrial manufacturing businesses, has acquired TRUKD, a manufacturer of modular truck bed rack systems and accessory panels for vehicles such as the Toyota Tacoma, Ford Ranger, and Jeep Gladiator. The deal strengthens MCA's vertically integrated manufacturing model by integrating TRUKD into its Metal One Fabrication facility and consolidating core capabilities on a single operating platform.

Straightaway Tire & Auto Acquires Silverlake Automotive

Service Providers – January 27, 2026

Straightaway Tire & Auto, an automotive repair and service platform backed by O2 Investment Partners, has acquired Silverlake Automotive, an auto repair brand. Operating through five locations across Idaho, Silverlake Automotive offers wheel alignment, suspension checks, brake repair, computer diagnostics, oil changes, and vehicle tune-ups. The acquisition marks Straightaway's first expansion into the Idaho market and brings its total footprint to 87 locations nationwide.

K&M Tire Acquires Zurcher Tire

Retailers & Distributors – January 22, 2026

K&M Tire, a regional tire distributor, has agreed to acquire Zurcher Tire, a wholesale tire distributor based in Monroe, IN. Founded in 1948, Zurcher Tire offers tires for passenger cars, light trucks, commercial trucks, off-the-road vehicles, and trailers. The transaction enhances K&M Tire's scale in the Midwest and expands its national footprint to more than 50 distribution centers.

Fisher Auto Parts Acquires Smyth Automotive

Retailers & Distributors – January 06, 2026

Fisher Auto Parts, a retailer and distributor of automotive parts, has acquired Smyth Automotive, an auto parts retailer based in Cincinnati, OH. Founded in 1963, Smyth Automotive offers a comprehensive selection of aftermarket and original equipment parts to consumers, repair shops, and manufacturers. The acquisition expands Fisher Auto Parts' footprint with 25 new locations across Ohio, Kentucky, and Tennessee and strengthens its regional service capabilities.

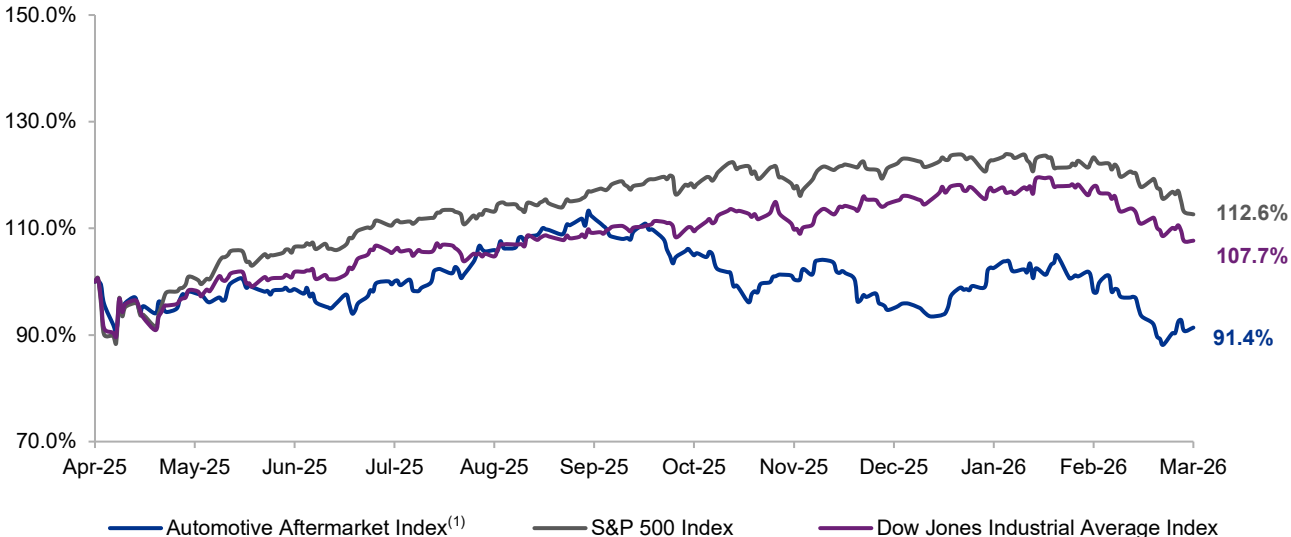
Sources: Press Releases, Capital IQ, and other publicly available sources.

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Equity Market Benchmarking

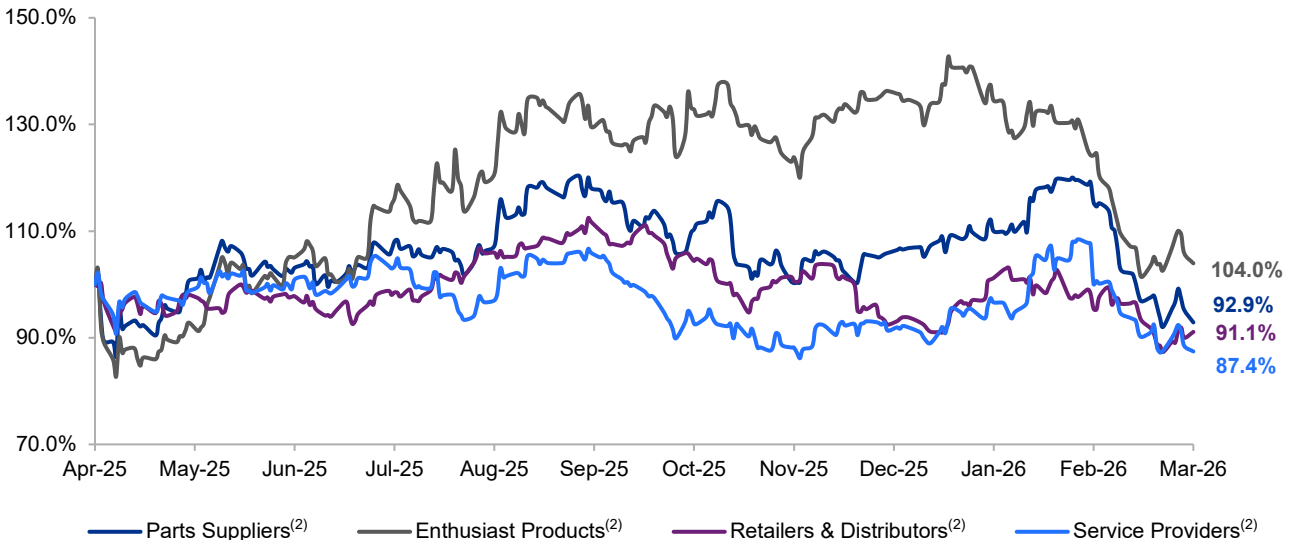
Automotive Aftermarket Index⁽¹⁾ vs. S&P 500 vs. Dow Jones Industrial Average

- Supported by steady economic growth, the US stock markets entered 2026 with a constructive outlook. However, escalated geopolitical tensions in late February and March drove oil prices higher, reviving inflationary concerns, and dampening expectations for near-term monetary policy easing
- Against this backdrop, the S&P 500 Index and the Dow Jones Industrial Average (DJIA) declined by 7.5% and 6.5%, respectively in Q1 2026, while the Automotive Aftermarket Index⁽¹⁾ proved more resilient with a 2.3% drop
- Over the past twelve months, the Automotive Aftermarket Index⁽¹⁾ recorded an 8.6% decline amid tariff volatility and inflationary cost pressures



Indexed Stock Performance – By Segment

- The Parts Suppliers segment declined 13.4% in Q1 2026. However, it had entered the year on a relatively resilient footing, supported by aging vehicles and steady non-discretionary repair demand. The downturn likely reflected a mix of geopolitically driven macro pressure alongside ongoing tariff headwinds
- The Retailers and Distributors segment recorded a marginal 0.1% decline in Q1 2026, and was down 8.9% over the last twelve months
- The Enthusiast Products segment experienced an uptick of 4.0% over the last twelve months. However, it declined 22.3% in Q1 2026, as the market became more cautious amid softer discretionary demand, tariff pressures, and broader economic volatility
- The Service Providers segment showed some early improvement in the initial part of Q1 2026, but ultimately declined 1.7% by quarter end



Note: (1) The Automotive Aftermarket Index composition is provided on Page 5.
 (2) Segment composition and information provided on Page 5.

Selected Public Companies – Valuation Metrics

Company	HQ Country	Market Data				Valuation Multiples - Enterprise Value To:		
		Market Cap (\$mm)	Enterprise Value (\$mm) ⁽¹⁾	Share Price ⁽²⁾	% 52 Wk High	LTM EBITDA ⁽³⁾	CY 2026 EBITDA	CY 2027 EBITDA
Parts Suppliers								
Axalta Coating Systems Ltd.	US	\$5,910	\$8,611	\$27.70	77.5%	8.2x	7.5x	7.1x
Gates Industrial Corporation plc	US	5,740	7,674	22.61	79.4%	9.7x	9.5x	8.7x
Dorman Products, Inc.	US	3,150	3,661	104.36	62.5%	8.2x	9.1x	8.4x
Standard Motor Products, Inc.	US	769	1,446	34.74	75.5%	5.5x	6.8x	6.4x
Motorcar Parts of America, Inc.	US	212	426	11.06	61.0%	5.8x	5.0x	4.4x
Mean					71.2%	7.5x	7.6x	7.0x
Median					75.5%	8.2x	7.5x	7.1x
Enthusiast Products								
Polaris Inc.	US	\$3,090	\$4,621	\$54.50	72.4%	12.4x	9.1x	7.4x
XPEL, Inc.	US	1,222	1,199	44.26	79.2%	13.7x	13.2x	9.7x
ARB Corporation Limited	AU	1,195	1,184	14.32	50.5%	11.9x	10.8x	10.2x
Fox Factory Holding Corp.	US	690	1,412	16.46	52.8%	7.7x	7.6x	6.9x
Holley Inc.	US	368	891	3.07	68.5%	7.6x	6.7x	6.2x
Mean					64.7%	10.6x	9.5x	8.1x
Median					68.5%	11.9x	9.1x	7.4x
Retailers & Distributors⁽⁴⁾								
O'Reilly Automotive, Inc.	US	\$77,236	\$85,466	\$92.31	84.9%	21.5x	20.1x	18.8x
AutoZone, Inc.	US	55,655	68,074	3,377.78	77.0%	16.2x	15.0x	13.7x
Genuine Parts Company	US	14,712	21,182	105.75	69.8%	10.5x	9.9x	9.1x
LKQ Corporation	US	7,495	12,261	29.37	67.6%	8.2x	8.2x	7.8x
Advance Auto Parts, Inc.	US	3,170	5,706	52.75	75.4%	12.1x	9.1x	7.8x
CarParts.com, Inc.	US	55	84	0.79	57.8%	NM	NM	18.0x
Mean					72.1%	13.7x	12.5x	12.5x
Median					72.6%	12.1x	9.9x	11.4x
Service Providers								
Valvoline Inc.	US	\$4,288	\$6,259	\$33.68	81.5%	15.8x	11.1x	9.8x
Boyd Group Services Inc.	CA	3,541	4,020	127.23	71.5%	10.8x	7.2x	6.3x
Mister Car Wash, Inc.	US	2,289	4,031	6.97	86.2%	9.0x	10.9x	10.0x
Driven Brands Holdings Inc.	US	2,074	4,667	12.61	63.9%	8.0x	9.1x	8.1x
Monro, Inc.	US	482	962	16.04	67.1%	7.3x	9.5x	8.9x
Mean					74.0%	10.2x	9.6x	8.6x
Median					71.5%	9.0x	9.5x	8.9x

Sources: CapitalIQ and Company filings.

All figures in USD, where applicable, converted at rates as of March 31, 2026.

(1) Enterprise Value (EV) equals Market Capitalization plus Debt, Preferred Equity, and Minority Interest, minus Cash and Cash Equivalents as of closing price March 31, 2026.

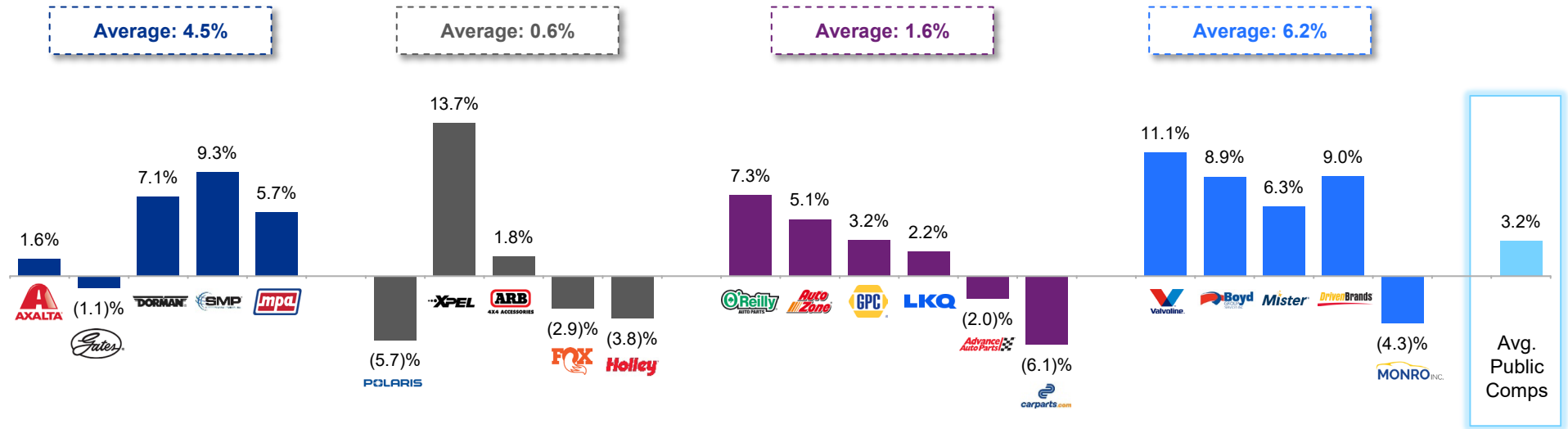
(2) Closing share prices as of March 31, 2026.

(3) EBITDA equals Earnings before Interest Expense, Income Taxes, Depreciation, and Amortization.

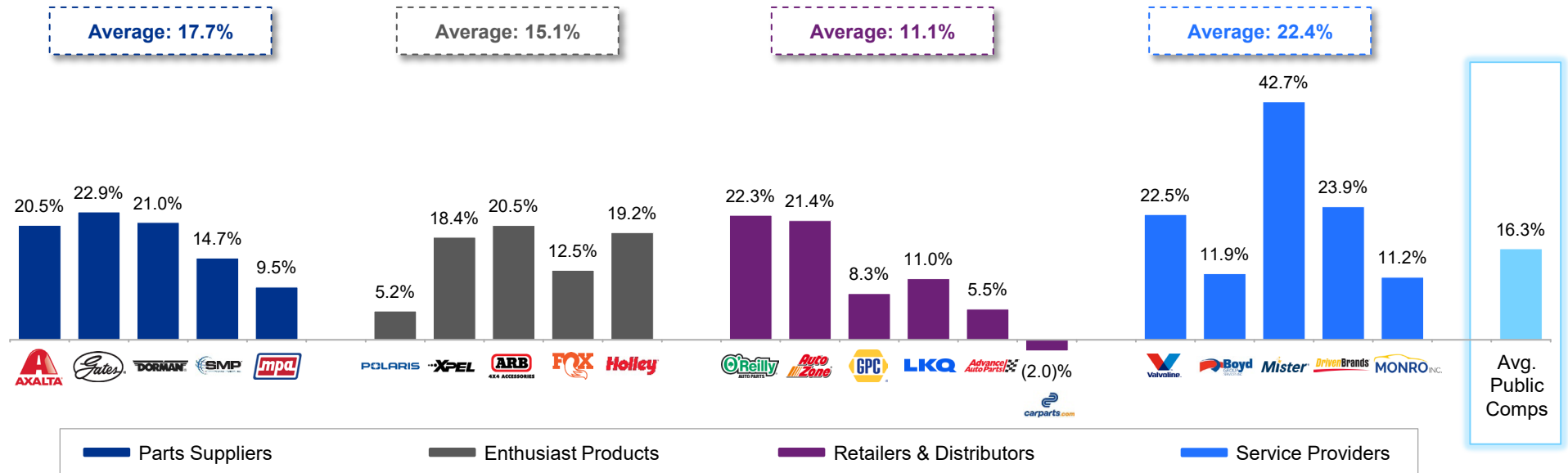
(4) Operating Lease adjustment has been excluded to convert reported EBITDAR to EBITDA - except for CarParts.com, Inc.

Selected Public Companies – Operational Benchmarking

Historical Revenue Growth – 3 Year CAGR⁽¹⁾



LTM EBITDA Margin⁽¹⁾



Parts Suppliers

Enthusiast Products

Retailers & Distributors

Service Providers

Sources: CapitalIQ and company filings.

All figures in USD, where applicable, converted at rates as of March 31, 2026.

(1) Based on LTM financials. LTM figures are as per latest published company filings.

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Selected Transaction History (With Multiples)

Closed Date	Industry Classification	Target Company	Buyer	Target Description	Enterprise Value (\$mm)	EV / LTM EBITDA
Pending	Parts Suppliers	Axalta Coating Systems Ltd. (NYSE:AXTA)	Akzo Nobel N.V. (ENXTAM:AKZA)	Produces and distributes high-performance coatings for the automotive aftermarket refinish and industrial markets.	\$12,076.4	11.4x
Jan-26	Service Providers	Joe Hudson's Collision Center	Boyd Group Services Inc. (TSX:BYD)	Offers automotive collision repair services across the southern US.	\$1,300.0	12.5x
Dec-25	Service Providers	Breeze Autocare	Valvoline Inc. (NYSE:VVV)	Provider of automotive quick lube, car wash, and light repair services.	\$625.0	10.7x
Oct-25	Retailers & Distributors	Pick Your Part Business of LKQ Corp. (NasdaqGS:LKQ)	Pacific Avenue Capital Partners	Operates as a self-service salvage yard that offers used auto parts.	\$410.0	7.7x
May-25	Parts Suppliers	Dunlop Brand	Sumitomo Rubber Industries, Ltd. (TSE:5110)	Operates as a tire brand. The transaction also encompasses brand trademarks and key intangible assets supporting operations in Europe, North America, and Oceania.	\$735.0	7.9x
Apr-25	Retailers & Distributors	Wheeler Fleet Solutions	One Equity Partners	Distributor of fleet maintenance parts, specializing in medium- and heavy-duty trucks.	\$230.0	7.4x
Jan-25	Parts Suppliers	AXN Heavy Duty LLC	Randon Auto Parts North America LLC (Randoncorp)	Manufacturer and distributor of axles and suspension systems for semi-trailers in the US.	\$49.3	4.0x
Nov-24	Retailers & Distributors	Worldpac Inc.	The Carlyle Group Inc. (NasdaqGS:CG)	Importer and distributor of original equipment (OE) quality replacement automotive parts to independent service professionals.	\$1,500.0	15.0x
Feb-24	Parts Suppliers	The Carlstar Group LLC	Titan International Inc. (NYSE:TWI)	Manufacturer and distributor of specialty tires and wheels for outdoor power equipment, powersports, and trailers.	\$296.2	4.1x
Jan-24	Parts Suppliers	Sportech Inc.	Patrick Industries Inc. (NasdaqGS:PATK)	Manufactures and assembles cab components and systems for powersports, golf and turf, industrial, and agricultural end markets.	\$315.0	7.7x
May-23	Service Providers	TravelCenters of America Inc.	BP Products North America Inc.	Operator of full-service travel centers that offer truck repair & maintenance services, diesel exhaust fluids, and other customer amenities.	\$3,500.0	5.8x
Mar-23	Parts Suppliers	Global Products Business of Valvoline Inc.	Aramco Overseas Company B.V.	Manufacturer of automobile lubricant in the US.	\$2,650.0	8.3x
Feb-23	Service Providers	True Blue Car Wash LLC	Alimentation Couche-Tard Inc. (TSX:ATD)	Provider of express car washing services.	\$395.9	11.3x
Feb-23	Parts Suppliers	Paragon Tank Truck Equipment LLC	Ingersoll Rand Inc. (NYSE:IR)	Offers liquid and dry bulk products & system solutions for trucks.	\$40.0	10.0x
Nov-22	Parts Suppliers	Tenneco Inc.	Apollo Global Management Inc. (NYSE:APO)	Manufacturer and marketer of automotive products for OEM and aftermarket customers.	\$7,100.0	5.4x
Nov-22	Parts Suppliers	Hercules Enterprises LLC	Randon S.A. Implementos e Participações (BOVESPA:RAPT4)	Manufactures custom chassis, with a focus on intermodal container chassis and specialty trailers.	\$39.6	6.5x
Mean					\$1,954	8.5x
Median					\$518	7.8x

Sources: Capital IQ and other publicly available sources.

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Selected Transaction History (Without Multiples)

Closed Date	Industry Classification	Target Company	Buyer	Target Description
Pending	Retailers & Distributors	National Coatings & Supplies Inc.	Wesco Group	A distributor of paint and coatings serving aftermarket automotive refinish and industrial customers.
Pending	Service Providers	Jiffy Lube International	Monomoy Capital Partners	A quick lube and automotive service franchisor in North America.
Pending	Retailers & Distributors	Zurcher Tire Inc.	K&M Tire	A wholesale tire distributor based in Monroe, IN.
Pending	Retailers & Distributors	Community Wholesale Tire's Distribution Assets	U.S. AutoForce Inc.	Operates as a tire distributor based in the Midwest.
Mar-26	Service Providers	Cherry Collision	VIVE Collision	Provides auto collision repair services across Southern New Jersey.
Mar-26	Service Providers	Five automotive service shops in North Las Vegas	Sun Auto Tire & Service	Offers automotive maintenance and repair services, including oil changes, brake repair, and battery replacement.
Mar-26	Service Providers	Marina Auto Body	Chilton Auto Body	Provides automotive collision repair and paintless dent removal services.
Mar-26	Service Providers	23 Colorado and Arizona locations from DAS Drive Automotive Services	Sun Auto Tire & Service	Operates 23 automotive repair and tire locations across Colorado and Arizona.
Mar-26	Retailers & Distributors	Lucas Classic Tires	Performance Plus Tire and Auto Company	A tire distributor for collector, vintage, and hot rod vehicles.
Mar-26	Service Providers	Luv-A-Wash	El Car Wash LLC	Operates as a car wash company specializing in express exterior washes in Pine Ridge.
Mar-26	Parts Suppliers	Bruno Wessel Inc.	Martins Industries Inc.	A manufacturer and distributor of tire studs, studding equipment, and the Equalizer multi-tire inflation system.
Mar-26	Parts Suppliers	Camshaft Machine Company	TransGo	A manufacturer of internal combustion engine and fuel system camshafts for the automotive aftermarket.
Mar-26	Retailers & Distributors	Schierl Tire & Auto Service / Al Huss Auto	Dobbs Tire & Auto Centers Inc.	Operates tire and automotive repair service locations across Wisconsin.
Mar-26	Retailers & Distributors	Al's Tire & Auto	Steve Shannon Tire Co.	A tire dealer in North Cambria and Ebensburg, PA.
Mar-26	Service Providers	Wett Car Wash LLC	Club Car Wash	Provides automated car wash services in West Chicago, IL.
Mar-26	Service Providers	Leighton's Garage	GreatWater 360 Auto Care	A full-service automotive repair shop providing brake repair, tire sales, and maintenance services.

Sources: Capital IQ and other publicly available sources.

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Selected Transaction History (Without Multiples)

Closed Date	Industry Classification	Target Company	Buyer	Target Description
Mar-26	Retailers & Distributors	Automotive Systems Warehouse	National Oak Distributors	Operates as a warehouse distributor of automotive paint, body shop supplies, and tools.
Feb-26	Service Providers	Miracle Car Wash LLC	EI Car Wash LLC	Offers car wash and detailing services in Boca Raton, FL.
Feb-26	Service Providers	Seven Jiffy Lube locations in Metro Little Rock, AR	Auto Center Enterprises	Provides a range of automotive preventative maintenance services, including oil changes, brake repair, and transmission services.
Feb-26	Service Providers	Customer 1 Tire and Auto Care	All County Tire & Auto	Operates as an auto repair and tire shop in Boynton Beach, FL.
Feb-26	Enthusiast Products	Heidts Automotive	BMR Suspension	A manufacturer of high-performance suspension and related chassis components for customized classic vehicles and muscle cars.
Feb-26	Service Providers	Total Automotive LLC	EAS Tire & Auto LLC	Provides auto repair services based in Fort Collins, CO.
Feb-26	Service Providers	Bay City Tire & Wheel	Sun Auto Tire & Service	Specializes in automotive services, including tire repair, engine diagnostics, brake repair, and oil changes, in Mobile, AL.
Feb-26	Service Providers	Three Locations of Black's Tire & Auto Save	Sun Auto Tire & Service	Provides tire and automotive repair services throughout northeastern and central Alabama.
Feb-26	Service Providers	Don Foshay's Discount Tire & Alignment	Left Lane Auto	Offers automotive repair and maintenance services, including oil changes, brake repair, and tire installation.
Feb-26	Enthusiast Products	TRUKD LLC	Manufacturing Corporation of America Inc.	A manufacturer of modular rack systems and accessory panels for vehicles, including the Toyota Tacoma, Ford Ranger, and Jeep Gladiator.
Feb-26	Retailers & Distributors	Heartland Tire Inc.'s retail stores in Minnesota	Telle Tire & Auto Service	Operates 11 retail tire and automotive service locations across Minnesota.
Feb-26	Service Providers	Bodymotion Inc.	Mountain View Auto Body	Offers collision repair and mechanical services for the Porsche and high performance automotive vehicles.
Feb-26	Service Providers	Liberty Tire and Auto Inc.	Sun Auto Tire & Service	Offers auto repair, tire sales, and scheduled maintenance services in Liberty, NC.
Jan-26	Service Providers	Lyons Service Corp Inc.	VIP Inc.	Provides automotive repair and maintenance services, including battery replacement and wheel alignment.
Jan-26	Service Providers	Bramble Body Shop Inc.	Hertrich Collision Centers	An auto body repair shop based in Easton, MD.
Jan-26	Service Providers	Silverlake Automotive	Straightaway Tire & Auto	Offers automotive repair services, including wheel alignment, suspension checks, and brake repair.

Sources: *Capital IQ and other publicly available sources.*

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Closed Date	Industry Classification	Target Company	Buyer	Target Description
Jan-26	Service Providers	Macs Tire Center Inc.	Sun Auto Tire & Service	Operates as an automotive service business based in Tupelo, MS.
Jan-26	Retailers & Distributors	Color Systems	PSE Group	A distributor of automotive paint and ancillary products serving customers across New England.
Jan-26	Service Providers	Vital Truck & Van LLC	Alliance Fleet LLC	Specializes in upfitting Class 1–3 light commercial vehicle fleets in Illinois and Colorado.
Jan-26	Service Providers	Valor Fleet Services	Tailwind Management LP	Offers towing, recovery, and roadside services to municipal, state, and federal agencies, commercial enterprises, and individual customers.
Jan-26	Service Providers	Fantastic Finishes / Chassis Master	Collision Partners LLC	Provides auto body and collision repair services in Florida.
Jan-26	Service Providers	Top Cat Car Wash LLC	Limon LLC	Offers automatic and self-service car wash services in Ossipee, NH.
Jan-26	Retailers & Distributors	Justice Tire Distributors	BTS Tire & Wheel Distributors	An automotive tire distributor serving individual and business customers.
Jan-26	Retailers & Distributors	Jim Whaley Tires / Lens Automotive	Telle Tire & Auto Service	Offers tire sales and automotive repair services, including oil changes, tire installation, and vehicle inspections.
Jan-26	Retailers & Distributors	Smyth Automotive Inc.	Fisher Auto Parts Inc.	An auto aftermarket and original equipment parts retailer based in Cincinnati, OH.
Jan-26	Retailers & Distributors	Matthews Tire Inc.	Dobbs Tire & Auto Centers Inc.	A tire dealer and automotive repair services provider based in Appleton, WI.
Jan-26	Service Providers	Bruce's Body Shop	Brightpoint Auto Body Repair	Offers auto body and collision repair services in Paris, TN.
Dec-25	Service Providers	Miller Automotive / Day Heights Auto Service	GreatWater 360 Auto Care	Provides general automotive repair and maintenance services.
Dec-25	Service Providers	Northwood Garage LLC	Auto Care Plus LLC	An automotive repair shop in Northwood, NH.
Dec-25	Service Providers	Twin River Tire & Auto Inc.	Victory Auto Service & Glass LLC	Operates three auto repair locations in Minnesota under the Granite City Tire & Auto and Plaza Tire & Auto brands.
Dec-25	Service Providers	Arvada Square Auto	Relay Hill Capital LLC	A full service auto repair shop offering wheel alignment, oil changes, and other maintenance services.
Dec-25	Enthusiast Products	Egis Group LLC / Quality Engineered Services	Patrick Industries Inc. (NasdaqGS:PATK)	Produces electrical components and wire harnesses for specialty vehicle and marine applications.

Sources: Capital IQ and other publicly available sources.

Selected Transaction History (Without Multiples)

Closed Date	Industry Classification	Target Company	Buyer	Target Description
Dec-25	Service Providers	Max Auto Supply Company LLC	Midas International LLC	An automotive service provider operating Midas branded locations across Ohio, New York, Pennsylvania, Michigan, Kentucky, and Georgia.
Dec-25	Service Providers	5th Gear Automotive Inc.	EAS Tire & Auto LLC	Provides full service vehicle repair and maintenance in Colorado.
Dec-25	Service Providers	Left Lane Auto	Bertram Capital Management	An automotive repair company offering tire sales, installation, and general maintenance services.
Dec-25	Service Providers	Kendrick Paint & Body	Classic Collision LLC	Operates nine OEM certified auto body repair facilities across Augusta, GA, and Aiken, SC.
Dec-25	Enthusiast Products	Brian Tooley Racing LLC	Burnout Brands	A manufacturer and online retailer of high performance automotive parts, including camshafts, valvetrain components, and cylinder heads.
Dec-25	Service Providers	David's AutoSpa LLC / Clean Machine / Aqua Express Car Wash	Flagstop Car Wash	Operates car wash companies in Virginia, with locations in Greater Richmond, Charlottesville, and Zion Crossroads.
Dec-25	Service Providers	Cruisers Car Wash	LUV Car Wash	Offers car wash services in Northridge, CA.
Dec-25	Service Providers	J.C. Automotive Service Inc.	All County Tire & Auto	An auto repair shop that provides engine diagnostics and preventative maintenance services.
Dec-25	Service Providers	Babcock Auto Care LLC	Victory Auto Service & Glass LLC	A Minnesota-based automotive repair company offering brake repair, oil changes, inspections, and other maintenance services.
Nov-25	Service Providers	Bluewave Express LLC	Texas Express Wash LLC	Operates 53 express car wash locations in Texas and California.
Nov-25	Service Providers	Car-Tech Complete Auto Repair & Tire	GreatWater 360 Auto Care	Offers auto repair services, including wheel alignment, brake repair, and engine maintenance.
Nov-25	Service Providers	Time To Shine Car Wash Inc.	WhiteWater Express Car Wash	Provides car wash services in South Carolina.
Nov-25	Service Providers	Systems For Public Safety Inc.	Lehr Upfitters LLC	Specializes in customization, upfitting, and maintenance of police and fire vehicles.
Nov-25	Service Providers	Pete's Express Car Wash LP	Spotless Brands	A car wash company operating six locations across the Greater Philadelphia area.
Nov-25	Service Providers	Complete Auto Body Centers LLC	Brightpoint Auto Body Repair	Provides automotive collision repair and maintenance services in Missouri.
Nov-25	Enthusiast Products	Overland Ruff Rax Inc.	Overland Vehicle Systems LLC	Manufactures roof racks and bed racks for adventure vehicles.

Sources: *Capital IQ and other publicly available sources.*

Selected Transaction History (Without Multiples)

Closed Date	Industry Classification	Target Company	Buyer	Target Description
Nov-25	Retailers & Distributors	GM Auto Paint	Wesco Group	A distributor of automotive refinish and industrial coating solutions, operating through 10 locations across California and Las Vegas.
Nov-25	Service Providers	Repair Division of Complete Auto Body & Repair	GreatWater 360 Auto Care	A three location vehicle repair business serving customers across the St. Louis region.
Nov-25	Retailers & Distributors	Smetzer Paint & Supply LLC	Automotive Color & Supply Corp.	An Ohio based distributor of automotive and industrial paint and related supplies.
Nov-25	Service Providers	1st Class Auto	Quality Collision Group	Offers certified luxury vehicle repair services in Pompano Beach, FL.
Nov-25	Parts Suppliers	Suspensia / Tuff Support	Advanced Innovative Technology	Produces aftermarket and OEM components, including steering rods, ball joints, gas springs, and lift supports.
Nov-25	Parts Suppliers	Alto Products Corp.	Freudenberg-NOK General Partnership	Manufactures clutch plates and powertrain components for automotive, high performance, heavy duty, industrial, marine, and motorcycle markets.
Nov-25	Service Providers	Traverse Body And Paint Center Inc. / Sonny's Body Shop	CollisionRight Inc.	Provides auto body repair and car detailing services.
Oct-25	Service Providers	13 Utah locations from Whistle Express Car Wash	Quick Quack Car Wash Holdings LLC	Operates 13 express car wash locations across Utah.
Oct-25	Retailers & Distributors	Quality Parts Warehouse	Driven Distribution Group	An auto parts distributor based in Garland TX, serving professional installers.
Oct-25	Retailers & Distributors	Burt Brothers Tire & Service	Big Brand Tire & Service	A tire retailer and automotive services provider in Utah.
Oct-25	Service Providers	Richlonn's Tire & Service Centers	GreatWater 360 Auto Care	Operates full service automotive repair and tire locations in Greenfield, Racine, Waukesha, Muskego, and Greendale.
Oct-25	Service Providers	Five Borst Automotive locations	Sun Auto Tire & Service	Offers auto repair and maintenance services in the Greater Tucson and Phoenix area.
Oct-25	Service Providers	Founders-Owned centers of CSN Collision	ONCAP	Provides automotive collision and glass repair services.
Oct-25	Service Providers	Five Stores from Whistle Express Car Wash	Mister Car Wash Inc. (NasdaqGS:MCW)	Operates five express car washes in Lubbock, TX.
Oct-25	Parts Suppliers	King Engine Bearings Inc.	Rakia Capital	Produces engine bearings for automotive, heavy duty, marine, aviation, standby power, and other internal combustion engine applications.
Oct-25	Service Providers	Fawbush Auto Shop Inc.	Classic Collision LLC	Provides automotive collision repair services in Livingston, TX.

Sources: Capital IQ and other publicly available sources.

Selected Transaction History (Without Multiples)

Closed Date	Industry Classification	Target Company	Buyer	Target Description
Oct-25	Enthusiast Products	Vintage Air Inc.	LFM Capital LLC	A Texas based manufacturer of aftermarket air conditioning systems for classic and custom vehicles.
Oct-25	Service Providers	Groove Car Wash	Club Car Wash	An express car wash company based in Hurst, TX.
Oct-25	Retailers & Distributors	Bristo Battery and Supply	Tri-State Enterprises	A Texas based warehouse distributor of automotive aftermarket hard parts.
Oct-25	Service Providers	J&W Auto Repair	Puget Collision LLC	Specializes in providing automotive collision repair services.
Oct-25	Service Providers	Vannoy's Tires Inc.	Sun Auto Tire & Service	Offers tire and automotive repair services, including battery replacement, vehicle inspections, and other preventative services.
Oct-25	Enthusiast Products	Leveltron LLC	LCI Industries (NYSE:LCII)	A producer of hydraulic systems for motorhomes and trailers.
Oct-25	Service Providers	Slydes Car Wash	Club Car Wash	Provides car wash and detailing services in Wylie, TX.
Oct-25	Service Providers	Ronnie's Car Care Center	Auto Care Plus LLC	An auto repair shop offering oil changes, brake repair, exhaust repair, and other maintenance services.
Sep-25	Enthusiast Products	Vogue Tyre & Rubber Company	Sailun Tire (USA) Corp.	Specializes in custom luxury tires, wheels, and car accessories.
Sep-25	Service Providers	Advanced Collision Inc.	Classic Collision LLC	An automotive collision repair center serving customers across Tennessee and Georgia.
Sep-25	Service Providers	Royalton Car Wash	Express Wash Concepts LLC	Offers car washing services in North Royalton, OH.
Sep-25	Service Providers	American Canyon Car Wash	LUV Car Wash	Provides car wash and auto detailing services.
Sep-25	Service Providers	Rapid Shine Car Wash	Club Car Wash	A car wash center based in Benton, AR.
Sep-25	Service Providers	Car Body Lab Inc.	Caliber Collision Centers Inc.	Operates as a mobile auto body repair company.
Sep-25	Service Providers	Clean Getaway Express Tunnel Wash	Club Car Wash	An express car wash services provider based in Dubuque, IA.
Sep-25	Service Providers	L&W Emergency Outfitters	Lehr Upfitters LLC	Offers upfitting services for emergency and commercial vehicles.

Sources: Capital IQ and other publicly available sources.

Selected Transaction History (Without Multiples)

Closed Date	Industry Classification	Target Company	Buyer	Target Description
Sep-25	Retailers & Distributors	Hindsman & Son Inc.	Sun Auto Tire & Service	A tire retailer and automotive repair service provider based in Russellville, AR.
Sep-25	Service Providers	Jackson Auto Worx Inc.	Sun Auto Tire & Service	Offers auto repair and maintenance services in Winston-Salem, NC.
Sep-25	Retailers & Distributors	Burnett Automotive Inc.	Telle Tire & Auto Service	A Kansas-based company offering tire and automotive services.
Sep-25	Retailers & Distributors	Automotive Distribution Specialists	Rubber Inc.	Operates as an automotive parts distributor in Massachusetts.
Aug-25	Service Providers	Derotic LLC	Vector Fleet Management LLC	Provides repair and maintenance services for commercial fleets and government emergency vehicles.
Aug-25	Service Providers	Jack's Auto Service	Victory Auto Service & Glass LLC	Offers automotive services, including brake system repairs, oil changes, and scheduled maintenance.
Aug-25	Service Providers	Tommy's Express Car Wash Inc.	LUV Car Wash	Specializes in express car washing services.
Aug-25	Retailers & Distributors	Alliance Auto Body Parts	XL Parts / The Parts House	A regional supplier of aftermarket collision parts for independent body shops and rebuilders.
Aug-25	Service Providers	Evolve	VIVE Collision	Offers EV collision repair and maintenance services.
Aug-25	Retailers & Distributors	Arrow Distributing Inc.	Meyer Distributing Inc.	An aftermarket RV and mobile home parts distributor in Nebraska.
Aug-25	Retailers & Distributors	Northgate Tire Co.	GreatWater 360 Auto Care	Provides automotive tire and repair services in Ohio.
Aug-25	Retailers & Distributors	Rick's Auto Supply	Driven Distribution Group	Operates as an auto parts store based in Cabot, AR.
Jul-25	Retailers & Distributors	Barrett's Tire Co.	Sun Auto Tire & Service	A company specializing in tire sales and vehicle servicing.
Jul-25	Service Providers	Summit Automotive Performance LLC	GreatWater 360 Auto Care	Offers automotive services, including engine diagnostics and oil changes, in San Antonio.
Jul-25	Retailers & Distributors	Staley's Tire & Automotive	Les Schwab Tire Centers Inc.	A commercial tire center specializing in tire sales, automotive repair, and maintenance services.
Jul-25	Retailers & Distributors	Genden Auto Parts Inc.	Fisher Auto Parts Inc.	An auto parts supplier serving both commercial and do-it-yourself (DIY) customers.

Sources: Capital IQ and other publicly available sources.

Selected Transaction History (Without Multiples)

Closed Date	Industry Classification	Target Company	Buyer	Target Description
Jul-25	Service Providers	Miller's OK Tire Store	Sun Auto Tire & Service	Offers tire and automotive repair services.
Jul-25	Service Providers	Hubbells Auto Repair Inc.	GreatWater 360 Auto Care	Provides vehicle repair services, including brake repair, oil changes, and HVAC diagnostics.
Jul-25	Service Providers	LOF Xpress Oil Change	Strickland Brothers LLC	Specializes in drive-thru oil change services.
Jul-25	Service Providers	Pods Complete Car Care and Accessories	Victory Auto Service & Glass LLC	Offers car care services, including engine diagnostics, wheel alignment, and airbag repair.
Jul-25	Service Providers	Rowlett Car Wash	Raceway Car Wash	Offers car wash and detailing services.
Jun-25	Service Providers	Midas International LLC	Mavis Tire Express Services Corp.	Provides automotive repair and maintenance services, including brake repair, oil changes, and tire services.
Jun-25	Service Providers	AutoPro Auto Service	Victory Auto Service & Glass LLC	Offers automotive repair services, including brake repair, tire repair, and vehicle inspection.
Jun-25	Service Providers	Dorsey Tire Company	Southern Tire Mart	Operates as a full-service auto center, offering a comprehensive range of tire services, including tire replacement and specialized repairs for commercial vehicles, trucks, SUVs, and passenger cars.
Jun-25	Service Providers	Meekhof Tire Sales & Service	Bauer Built	A commercial tire dealer and provider of fleet maintenance & repair services.
Jun-25	Service Providers	Johnny Clean Car Wash	EI Car Wash LLC	A Florida-based express car wash company.
Jun-25	Service Providers	Ray's Collision in Alabama and Georgia	Wren's Collision Group	Provides collision and auto body repair services.
Jun-25	Service Providers	Fausak Tires & Service	Sun Auto Tire & Service	A full-service auto center offering tire repair, preventative maintenance, and mechanical services.
Jun-25	Service Providers	CLEANLAND Car Wash	Express Wash Concepts LLC	Offers express tunnel car wash services in Macedonia, OH.
Jun-25	Parts Suppliers	Certain assets of ZF North America	Undisclosed	North American brake rotor business serving both OE and aftermarket segments.
May-25	Retailers & Distributors	Dakotaland Autoglass Inc.	PGW Auto Glass LLC	A distributor of automotive replacement glass, paint, and related supplies.
May-25	Enthusiast Products	C4 Fabrication LLC	Horsepower Automotive Group LLC	Manufactures off-road armor and accessories for Toyota vehicles.

Sources: Capital IQ and other publicly available sources.

KPMG CF Transaction

Selected Transaction History (Without Multiples)

Closed Date	Industry Classification	Target Company	Buyer	Target Description
May-25	Service Providers	Precision Auto Works LLC	Driving Force Collision	Operates as a multi-shop operator with three collision repair facilities located in New York City and Long Island.
May-25	Service Providers	Express Car Wash Colorado	Club Car Wash	Provides express car wash services in Colorado Springs, CO.
May-25	Retailers & Distributors	MR Engine Parts Warehouse	The National Performance Warehouse Companies (NPW)	A Florida-based engine component supplier.
May-25	Retailers & Distributors	Midwest wholesale distribution locations of Turbo Wholesale Tires	K&M Tire	Three wholesale distribution locations across Michigan and Indiana.
May-25	Service Providers	Cockrell's Body Shop	Classic Collision LLC	Offers collision repair and auto painting services in Baldwin County, AL.
May-25	Service Providers	Burlington Automotive Inc.	Sun Auto Tire & Service	A full-service auto repair shop located in northern Washington State.
May-25	Service Providers	Inglewood Express Car Wash	LUV Car Wash	Offers express car wash services in Inglewood, CA.
May-25	Service Providers	Fradella's Collision Center Inc.	Classic Collision LLC	An auto body repair service provider located in Louisiana.
Apr-25	Service Providers	Reliable Auto Care	Victory Auto Service & Glass LLC	Operates an auto repair center offering comprehensive vehicle maintenance and repair services.
Apr-25	Parts Suppliers	ATCO Products Inc.	Nichirin Co. Ltd.	Manufacturer of air conditioning components for OEM and aftermarket customers in the heavy-duty truck, automotive, and air conditioning industries.
Apr-25	Parts Suppliers	BulletProof Hitches LLC	RANDYS Worldwide	A manufacturer of adjustable trailer hitch products.
Apr-25	Service Providers	Splash Car Wash Inc.	AEA Investors LP	Provides express car wash and automotive detailing services.
Apr-25	Service Providers	Mike Smith's Automotive Collision Center	Joe Hudson's Collision Center	Operates as a full-service auto body repair facility specializing in collision repair, dent repair, and auto painting.
Apr-25	Service Providers	Sudzy Malones Car Wash LLC	Flagstop Car Wash	A Virginia-based car wash service provider.
Apr-25	Service Providers	Epika Fleet Services Inc.	Ares Management Corporation (NYSE: ARES)	Offers mobile-focused preventative maintenance and repair services for commercial fleets.
Apr-25	Service Providers	Foster's Truck & Trailer Inc.	The Service Company Inc.	Specializes in the maintenance and repair of trucks and trailers.

Sources: Capital IQ and other publicly available sources.

Selected Transaction History (Without Multiples)

Closed Date	Industry Classification	Target Company	Buyer	Target Description
Apr-25	Service Providers	Bruce's Body Shops Inc.	Quality Collision Group	Offers auto body collision repair and restoration services in Virginia.
Apr-25	Service Providers	Crossroads Collision Inc.	Dacus Auto Body & Collision Repair	An auto body and collision repair service center based in Salina, KS.
Apr-25	Service Providers	Blue Sky Car Wash LLC	Tommy's Express Car Wash	A car wash service provider based in Powell, OH.
Apr-25	Service Providers	Boing US Holdco Inc. (dba Take 5 Car Wash)	Whistle Express Car Wash	A chain of express car washes in the US
Apr-25	Service Providers	Reese's Auto	Big Brand Tire & Service	An automotive service provider in Arizona.
Apr-25	Service Providers	Hallmark Collision / Hadaway Collision / Keith's Paint & Body	Joe Hudson's Collision Center	Three collision repair locations in Alabama, Texas, and Louisiana.
Apr-25	Service Providers	Future Xpress Car Wash	LUV Car Wash	Provider of car wash services based in Rohnert Park, CA.
Apr-25	Retailers & Distributors	Kohl Auto Parts	Arnold Motor Supply	An automotive parts store located in McCook, NE.

Sources: *Capital IQ and other publicly available sources.*

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Global Coverage. Industry Knowledge. Middle-Market Focus

KPMG has closed approximately 100 automotive components and retail transactions over the last five years, at times under challenging circumstances and often involving counterparties from around the globe. We have the resources, experience, and stamina to bring every transaction to a successful conclusion.



How KPMG Can Help

KPMG is a recognized leader in identifying and understanding critical trends in the automotive sector, including mobility, autonomy, and electrification. We have helped leading companies in the industry both plan and execute to capitalize on these trends.

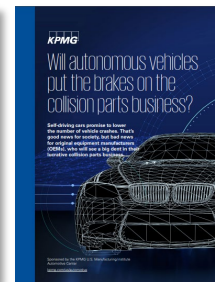
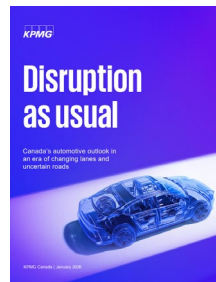
Our data-driven approach allows us to quantify the impacts of trends across the value chain on automakers, dealers, suppliers, and others so they can identify and prioritize emerging opportunities. We then assist clients in developing roadmaps to pursue these opportunities.

For automotive aftermarket companies and investors, we offer the following services*:

- **M&A advisory and capital raising**
- **Carve-out, separation, and transition services advisory**
- **Buy-side and sell-side diligence for investments in the sector**
- **Revenue and cost synergy opportunity assessment**
- **Performance improvement**

**Includes services performed by KPMG LLP Professionals.*

Thought Leadership



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